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2011-012932

Klamath County, Oregon

After Recording

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300 Klamath Ave.

Klamath Falls, OR 97601



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11/18/2011 02:29:12 PM

Fee: \$47.00

Owner: Charles L. Summers and Judy L. Summers  
24026 Suttle Rd., Veneta, OR 97487

Optionee: John C. Henderson and Rhonda J. Henderson  
2359 Pine Grove Rd., Klamath Falls, OR 97603

Send Tax Statements to: Charles L. Summers and Judy L. Summers  
24026 Suttle Rd., Veneta, OR 97487

**MEMORANDUM OF LEASE/OPTION**

DATED: November 11, 2011

BETWEEN: Charles L. Summers and Judy L. Summers ("Owner")

AND: John C. Henderson and Rhonda J. Henderson ("Optionee")

NOTICE is hereby given that Owner, on the date set forth above, has entered into a Lease and Option to Purchase in favor of Optionee regarding the following described real property:

SEE ATTACHED EXHIBIT A

If not earlier paid, all amounts owed under the Option shall be due and payable on November 14, 2013. The true and actual consideration for this conveyance is \$20,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Charles L. Summers  
Judy L. Summers

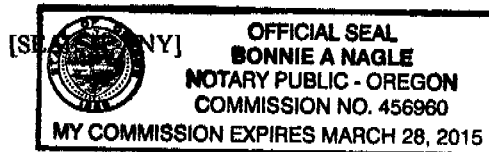
Optionee: John C. Henderson  
Rhonda J. Henderson

STATE OF OREGON )  
County of Lane ) ss:

This instrument was acknowledged before me on Nov 10<sup>th</sup>, 2011, by Charles L. Summers and

477-AMS

Judy L. Summers.

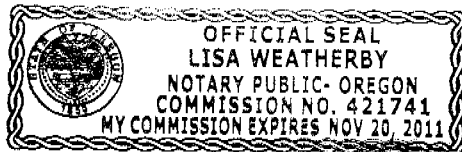


Bonnie A Nagle  
Signature of notarial officer  
Title (and Rank) Notary Public  
My commission expires: 03-28-2015

STATE OF OREGON                     )  
  ) ss:  
County of Klamath                     )

This instrument was acknowledged before me on November 17, 2011, by John C. Henderson and Rhonda J. Henderson.

[SEAL, IF ANY]



Lisa Weatherby  
Signature of notarial officer  
Title (and Rank)  
My commission expires: 11/20/2011

EXHIBIT "A"  
LEGAL DESCRIPTION

A tract or parcel of land situated in Section 9, Township 39 South, Range 10 East of the Willamette Base and Meridian, Klamath County, Oregon and being more particularly described as follows:

Commencing at a found 3/4 inch iron pipe monumenting the quarter corner common to Sections 4 and 9, said Township and Range; thence South 89°55' West along the Section line common to said Sections, 684.66 feet to a 1/2 inch iron pin for the true point of beginning; thence continuing along said section line, South 89°55' West 297.99 feet to a 1/2 inch iron pin; thence leaving said Section line, South 00°06' West 519.96 feet (Deed Record 519.5 feet) to a 5/8 inch iron pin situated on the Northwesternly right of way of Pine Grove Road (county road); thence along said right of way, along the arc of a 6°00' curve (radius is 984.93 feet) to the right (the chord bears North 74°28'58" East, 73.45 feet) 73.465 feet to the end of said curve; thence continuing along said right of way, North 76°37'10" East (Deed Record North 76°35' East) 233.69 feet to a 1/2 inch iron pin; thence leaving said right of way, North 00°06' East 445.66 feet to the point of beginning.