

WTC 89307

2011-013174
Klamath County, Oregon

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
1499 SE Tech Center Place, Suite 255
Vancouver, WA 98683
10-105951



11/28/2011 03:27:38 PM Fee: \$37.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Peter C. Moody and Teri L. Moody, husband and wife was the grantor, First American Title was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for American Express Bank, FSB was the beneficiary, said trust deed was recorded September 2, 2005, in Book No. M05 at Page 63416, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

A portion of the South 1/2 South 1/2 Southwest 1/4 Southwest 1/4 of Section 8, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon lying North and East of Round Lake Road. Excepting therefrom the Easterly 465 feet thereof. Situated in the Klamath and State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 28, 2010, in Volume 2010 at Page 14646, in the mortgage records; the Notice of Default has expired by operation of law pursuant to ORS 86.755(2), so that said trust deed should be reinstated.

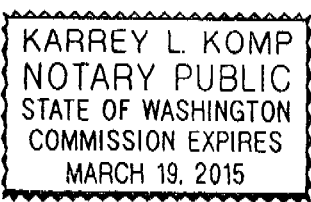
NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 11/23/11 By: [Signature]
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on this 23rd day of November, 2011, by Kelly D. Sutherland, Successor Trustee.

Before me:
[Signature]
Notary Public for Washington
My Commission Expires: 3/19/2015



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