


1st courtesy

After recording return to:	
 Western Title & Escrow 497 Oakway Road, Suite 340 Eugene, OR 97401	
Until a change is requested, all tax statements shall be sent to the following address:	
Shepard Investment Group, LLC P O Box 8516 Coburg OR 97408	

2011-014283

Klamath County, Oregon



12/29/2011 03:12:41 PM

Fee: \$52.00

Order No. 53906

Reserved for Recorder's Use

STATUTORY WARRANTY DEED

Charles N. Shepard, Trustee of the Charles N. Shepard Living Trust, dated April 10, 1996, amended and restated June 17, 2010, who acquired title Charles N. Shepard, Trustee of the Charles N. Shepard Living Trust, dated April 10, 1996, Grantor, conveys and warrants to **Shepard Investment Group, LLC, Grantee**, the following described real property free of encumbrances except as specifically set forth herein:

As described in Exhibit "A" attached hereto and made a part hereof.

This property is free of encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is **Other Property**. (Here comply with requirements of ORS 93.030.)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

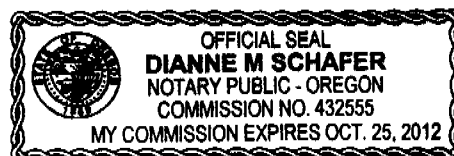
Executed this 28 day of December, 2011
The Charles N. Shepard Living Trust,
dated April 10, 1996, amended and
restated June 17, 2010


Charles N. Shepard, Trustee

State of Oregon, County of Lane) ss.

This instrument was acknowledged before me on this 28 day of December, 2011 by
Charles N. Shepard, Trustee of the Charles N. Shepard Living Trust, dated April 10, 1996, amended and restated June 17, 2010


Notary Public for Oregon



First American Title Ins. Co. has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A parcel of land located in the NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of S1/2 NE1/4 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon; thence South along the West line of the S1/2 NE1/4 NE1/4 NE1/4 of said Section 1, a distance of 241 feet, more or less, to the center line of the county road running from the Willamette Highway to Crescent Lake, Oregon; thence North 74 degrees East, along the center line of said county road a distance of 420 feet, more or less, to the Southwesterly right of way line of the Willamette Highway; thence North 16 degrees 19' West, along the row line of said Highway, a distance of 130 feet, more or less, to the North line of the S1/2 NE1/4 NE1/4 NE1/4 of said Section 1; thence West 370 feet, more or less to the point of beginning; being a portion of the S1/2 NE1/4 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, lying West of the Willamette Highway and North of the County Road above mentioned.

EXCEPT the following:

Beginning at the Northwest corner of S1/2 NE1/4 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon; thence East 125 feet; thence South 220 feet, more or less, to the center line of said road running from Highway 58 to Crescent Lake, Oregon; thence Southwesterly along the center line of said road to a point due South of the place of beginning; thence North 241 feet to the point of beginning.

ALSO EXCEPTING THEREFROM any portion lying within the right of way of State Highway.

PARCEL 2:

PARCEL A

A parcel of land lying on the Southwest side of Oregon State Highway 58, situate in the E1/2 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at a point, being a railroad spike set in asphalt along the Southwesterly right of way line of said Highway 58, 40 feet from the centerline thereof, from which the CENE/64 corner of Section 1 bears South 46° 44' 25" West 702.50 feet; thence along said right of way line, South 16° 19' 55" East 331.27 feet to a point, being a #5 x 30" steel rod; thence along a line at right angles to said highway, South 73° 40' 05" West 350.00 feet to a point, being a #5 x 30" steel rod; thence along a line parallel to said highway, North 16° 19' 55" West 314.39 feet to a point, being a #5 x 30" steel rod; thence along a line

(PARCEL A CONTINUED)

parallel to the Crescent Lake Road, North 74° 00' 56" East 210 feet to a point, being a #5 x 30" aluminum capped steel rod; thence along a line parallel to said Highway 58, North 16° 19' 55" West 19.00 feet to a point, being a #5 x 30" aluminum capped steel rod; thence along a line parallel to said Crescent Lake Road, North 74° 00' 56" East 140.00 feet to the point of beginning. With bearings based on Minor Land Partition 79-145 as filed in the Klamath County Engineer's Office.

PARCEL B

A parcel of land lying Southwest of Oregon State Highway 58, situate in the E1/2 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at a point, being the CENE/64 corner of Section 1 and being a 2 1/2" x 32" brass capped steel pipe; thence along the EE/64 line of Section 1, North 00° 03' 56" East 315.22 feet to a point, being a #5 x 30" steel rod; thence along a line parallel to the Crescent Lane Road, North 74° 00' 56" East 187.36 feet to a point, being a #5 x 30" steel rod; thence along a line parallel to said Highway 58, South 16° 19' 55" East 314.39 feet to a point, being a #5 x 30" steel rod; thence along a line at right angles to said highway, North 73° 40' 05" East 350.00 feet to a point, being a #5 x 30" steel rod along the Southwesterly right of way line of said highway and 40 feet from the centerline thereof; thence along said right of way line, South 16° 19' 55" East 30.00 feet to a point, being a 2 1/2" x 32" brass capped steel pipe; thence along a line at right angle to said highway, South 73° 40' 05" West 250.00 feet to a point, being a 1" square x 45" steel rod; thence along a line parallel to said highway, South 16° 19' 55" East 72.92 feet to a point, being a #6 x 75" steel rod along the N/16 line of Section 1; thence along said N/16 section line, North 89° 11' 45" West 395.63 feet to the point of beginning. With bearings based on Minor Partition 79-145 as filed in the Klamath County Engineer's Office.

PARCEL C

A tract of land situated in the NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the intersection of the Westerly line of Highway 58 and the South line of the NE1/4 NE1/4 of said section, thence Northwesterly along the Westerly line of Highway No. 58, 150 feet; thence Southwesterly on a line perpendicular to the Westerly right of way line of Highway No. 58, 250 feet; thence Southeasterly on a line parallel to the Westerly line of Highway 58, to the Southerly line of the property first hereinabove described; thence Easterly along the said South line to the point of beginning.

PARCEL D

A parcel of land lying on the Southeast side of Crescent Lake Road and Southwest of Oregon State Highway 58, situate in the E1/2 NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

(PARCEL D CONTINUED)

Beginning at a point, being a 5 x 30" steel rod along the EE/64 Line of Section 1, from which the CENE/64 corner of Section 1 bears South 00°03' 16" West 315.22 feet; thence along said EE/64 Section Line, North 00° 03' 16" East 378.86 feet to a point, being a 5 x 30" steel rod along the Southeasterly right of way line of the Crescent Lake Road and 30 feet from the centerline thereof; thence along said Southeasterly right of way line, North 74° 00' 56" East 290.43 feet to a point, being a 5 x 30" steel rod; thence along a lien parallel to State Highway 58 and 180 feet from the centerline thereof, South 16° 19' 55" East 364.00 feet to a point, being a 5 x 30" aluminum capped steel rod; thence along a line parallel to said Crescent Lake Road, South 74° 00' 56" West 397.36 feet to the point of beginning.

PARCEL E

That portion of the NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the intersection of the Westerly right of way line of Highway #58 and the Southerly right of way line of Secondary Highway #429 which lies South 25° 53' West a distance of 493 feet and South 16° 19' East a distance of 30 feet and South 74° West a distance of 40 feet from the Northeast corner of Section 1, Township 24 South, Range 6 East of the Willamette Meridian; thence continuing South 74° West along the Southerly right of way line of Secondary Highway #429 and 30 feet Southerly at right angles from its center, a distance of 140 feet to a point; thence South 16° 19' East parallel to and 140 feet Westerly at right angles from the Westerly right of way line of Highway #58, a distance of 170 feet to a point; thence North 74° East parallel to the Southerly right of way line of Highway #429, a distance of 140 feet to a point on the Westerly right of way line of Highway #58; thence North 16° 19' West along the Westerly right of way line of Highway #58 and 40 feet Westerly at right angles from its center line, a distance of 170 feet, more or less, to the point of beginning.