

UTC 92054

2012-000089

Klamath County, Oregon



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01/05/2012 02:56:25 PM

Fee: \$42.00

GRANTOR:

JPMorgan Chase Bank, N.A  
1111 Polaris Parkway, Floor 4J  
Colombus, OH 43240

Grantee:

USAA Federal Savings Bank  
10750 McDermott Freeway  
San Antonio, TX 78288

Prepared by: Misty D Lizarraga

Return To:



1290/997

A Lenders Processing Services Company  
West Coast -Recording Department  
700 Cherrington Parkway  
Coraopolis, PA 15108

**SUBORDINATION OF DEED OF TRUST**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel M04, Image/Page 06953, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

**SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.**

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to USAA Federal Savings Bank, its successors and assigns, executed by Michael R. Tharp and Laura A. Tharp, being dated the 23 day of December, 2011 in an amount not to exceed \$77,697.00 recorded in Official Record as 2012 - 000088, Recorder's Office, Klamath County, Oregon and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage shall be unconditionally subordinate to the mortgage to USAA Federal Savings Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA has caused this Subordination to be executed by its duly authorized representative as of this 09th day of December, 2011.

WITNESS

Misty D Lizarraga

David Cross

JPMorgan Chase Bank NA, successor in interest  
from the FDIC as receiver for Washington Mutual  
Bank FA

By:

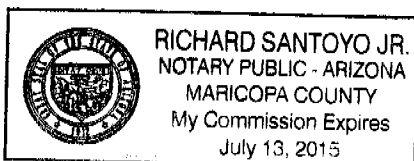
Randy Sese, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 09th day of December, 2011, before me the Undersigned, a-Notary Public in and for said State, personally appeared Randy Sese, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:

Notary Public



422m

Order Number: 12901997

Exhibit A

Legal Description:

**Lot 3 in Block 3 of TRACT NO. 1096 AMERICANA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**