2012-000448 Klamath County, Oregon

01/19/2012 09:09:45 AM

Fee: \$42.00

AFTER RECORDING, RETURN TO:

William M. Ganong Attorney at Law 514 Walnut Avenue Klamath Falls OR 97601

SEND TAX STATEMENTS TO:

Peggy M. Stivers Jacqueline Jon Smith 12043 Hwy 66 Klamath Falls OR 97602 PARTY TO DOCUMENT:

Sherry L. Sloan, Successor Trustee 25731 Rocky Point Road Klamath Falls OR 97601

STATUTORY BARGAIN AND SALE DEED

Sherry L. Sloan, Successor Trustee of the Robert Sloan III Living Trust Dated November 2, 2009, and any amendments thereto, Grantor, conveys to Jacqueline Jon Smith and Peggy M. Stivers, Grantees, not as tenants in common, but with cross rights of survivorship, that is the fee shall vest in the survivor of the Grantees, all of Grantor's interest in the real property described in the Warranty Deed recorded November 16, 2009 in the records of the Clerk of Klamath County, Oregon as Document 2009-014649, Klamath County, Oregon Tax Lot No. R-3606-003AC-00200.

There is no consideration for this Deed stated in dollars as it is an equitable exchange.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855,

OREGON LAWS 2009.

Dated this 13 day of January 2012.

Sherry L. Sloan, Saccessor Trustee of the Robert Sloan III Living Trust Dated

November 2, 2009

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on January 13, 2012 by Sherry L. Sloan in her capacity as Successor Trustee of the Robert Sloan III Living Trust Dated November 2, 2009.