

MT92259-MS  
**RECORDING COVER SHEET**

ORS 205.234

This cover sheet has been prepared by the person presenting the attached instrument for recording. Any error in this cover sheet DOES NOT affect the transaction(s) contained in the instrument itself.

2012-000591

Klamath County, Oregon



00112771201200005910020021

01/23/2012 03:44:45 PM

Fee: \$42.00

Reference – Escrow No. MT92259-MS  
Title Order No. 0092259

Please print or type information.

**1. AFTER RECORDING RETURN TO –**

Required by ORS 205.180(4) & 205.238:

Name: **Flagstar Bank Flagstar Bank, FSB,**

Address: **5151 Corporate Drive,**

City, ST Zip: **Troy, MI 48098**

**2. TITLE(S) OF THE TRANSACTION(S) –** Required by ORS 205.234(1)(a)

Note: "Transaction" means any action required or permitted by law to be recorded, including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property. Enter descriptive title for the lien instrument:

**Document Title(s): Mortgage Subordination Agreement**

**3. DIRECT PARTY / GRANTOR Names and Addresses –** Required by ORS 205.234(1)(b)

for Mortgages/Liens list Borrower/Debtor

Grantor Name & Address: **Flagstar Bank, FSB, 5151 Corporate Drive, Troy, MI 48098**  
**MERS, P.O. Box 2026, Flint, MI 48501-2026**

**4. INDIRECT PARTY / GRANTEE Names and Addresses –** Required by ORS 205.234(1)(b)

for Mortgages/Liens list Beneficiary/Lender/Creditor

Beneficiary Name & Address: **Flagstar Bank, FSB, 5151 Corporate Drive, Troy, MI 48098**  
**MERS, P.O. Box 2026, Flint, MI 48501-2026**

**5. For an instrument conveying or contracting to convey fee title, the information required by ORS 93.260:**  
**UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO**

Name: **Rex T. Oppenlander**

Address: **2037 Fremont St.**

City, ST Zip: **Klamath Falls, OR 97601**

**6. TAX ACCOUNT NUMBER OF THE PROPERTY –** Required by ORS 312.125(4)(b)(B)

**Volume 2007, page 005266**

## Mortgage Subordination Agreement

For a valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Mortgage Electronic Registration Systems, Inc.(MERS) as nominee for Flagstar Bank, FSB the holder of a real estate mortgage, dated March 19<sup>th</sup>, 2007, recorded on March 22<sup>nd</sup>, 2007 in Volume 2007, page 005266, in the amount of \$11,350.00 covering land located in the County of Klamath, State of Oregon, further described as:

**Lot 14, Block 39, HILLSIDE ADDITION to the City of Klamath Falls,  
According to the official plat thereof on file in the office of the  
County Clerk of Klamath County, Oregon.**

ADDRESS: 2037 FREMONT STREET, KLAMATH FALLS, OREGON 97601

does hereby waive the priority of said mortgage dated Jan 17, 2012 in 2012-000590, to be executed by:

**Rex T. Oppenlander and Charla L Oppenlander, formally known as  
Rex T Vandehey and Charla L Vandehey, Husband and Wife  
to Mortgage Electronic Registration Systems, Inc.(MERS) as nominee for Flagstar  
Bank, FSB covering the aforesaid premises,**

in the amount of one hundred seventy eight thousand five hundred dollars ( \$178,500.00)  
more or less.

**This mortgage to be in no less than 2<sup>nd</sup> position.**

Mortgage Electronic Registration Systems, Inc.(MERS) as nominee for Flagstar Bank, FSB

By [Signature]

STATE OF MICHIGAN

COUNTY OF OAKLAND

The foregoing instrument was acknowledged before me this 19 day of  
JANUARY, 2012 by George Pfeiffer as Vice President of  
Mortgage Electronic Registration Systems, Inc.(MERS) as nominee for Flagstar Bank,  
FSB.

[Signature: Marie Carter]  
Signature of notarial officer

My commission expires: \_\_\_\_\_

MARIE CARTER  
NOTARY PUBLIC, WAYNE COUNTY, MI  
My Commission Expires 10/05/2012  
Acting in Oakland County, MI

