

NTC 90234

2012-001194

Klamath County, Oregon



00113442201200011940030037

02/01/2012 03:30:45 PM

Fee: \$47.00

RECORDING REQUESTED BY
and When Recorded Mail to:

Fidelity National Title Insurance Company
1920 Main Street, Suite 1120
Irvine, CA 92614

TS No.: 11-01916-6
Loan No. 0152135752

TAX ID: R881535

**RESCISSION OF NOTICE OF DEFAULT
RECORDING COVER SHEET
Pursuant to ORS 205.324**

110194697

Direct: Fidelity National Title Insurance Company
1920 Main Street, Suite 1120
Irvine, CA 92614

Indirect: GORDON H. LEE AND MARGARET A. LEE, AS TENANTS OF ENTIRETY
51485 MORSON ST APT 148
LA PINE, OR 97739-7508138215 MANZANITA STREET
GILCHRIST, OR 97737

This cover sheet has been prepared by the person presenting the attached instrument for recording. Any errors contained in this cover sheet to not affect the transaction(s) contained in the instrument itself.

ORIGINAL GRANTOR:
GORDON LEE
51485 MORSON ST APT 148
LA PINE, OR 97739-7508138215 MANZANITA STREET
GILCHRIST, OR 97737

CURRENT BENEFICIARY:
Deutsche Bank National Trust Company, as Trustee for GSAA Home Equity Trust 2006-18
c/o Wells Fargo Bank, N.A
3476 Stateview Boulevard
MAC X7801-01D
Fort Mill, SC 29715

47pm

Reference is made to that certain Deed of Trust made by GORDON H. LEE AND MARGARET A. LEE, AS TENANTS OF ENTIRETY, as the original grantor, to FIDELITY NATIONAL TITLE INSURANCE COMPANY, as the original trustee, in favor of WELLS FARGO BANK, N.A., as the original beneficiary, dated as of May 25, 2006, and recorded July 10, 2006, as Instrument No. M06-13815, of Official Records in the Office of the Recorder of Klamath County, Oregon, covering the following described real property situated in the above-mentioned county and state, (the "Deed of Trust") covering the following described real property situated in the above-mentioned county and state, to wit:

APN: R881535

THE LAND REFERRED TO IN THIS POLICY IS SITUATED IN THE STATE OF OREGON, COUNTY OF KLAMATH, CITY OF GILCHRIST, AND DESCRIBED AS FOLLOWS:

LOT 38 OF TRACT 1318, GILCHRIST TOWNSITE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 138215 MANZANITA STREET GILCHRISTOR

A notice of grantor's default under said Deed of Trust, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said Deed of Trust was recorded on December 21, 2011, referenced as 2011-014047; thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Deed of Trust should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Deed of Trust and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said Deed of Trust or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

(Seal)