After Recording, Return to:

Leanne M. Bowker, Esq. Harris & Bowker LLP 10300 SW Greenburg Road, Suite 530 Portland, OR 97223-5486

Send Tax Statements to:

Gary D. Shipley, Trustee Ann K. Shipley, Trustee 3277 Blacktail Drive Eugene, OR 97405 2012-001457 Klamath County, Oregon



02/09/2012 08:46:25 AM

Fee: \$42.00

STATUTORY WARRANTY DEED

Gary D. Shipley and Ann K. Shipley, of 3277 Blacktail Drive, Eugene, OR 97405, Grantors, convey and warrant to Gary D. Shipley and Ann K. Shipley, Trustees of The Shipley Family Joint Trust dated _____ / 20____, 2012, of 3277 Blacktail Drive, Eugene, OR 97405, Grantees, all of Grantors' right, title and interest in and to the real property located in Klamath County, Oregon and more particularly described as follows:

Lot 14 in Block 2 of tract 1119, LEISURE WOODS UNIT 2, according to the official plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Property ID #R10712 Map Tax Lot #R-2407-007A0-06100-000

Subject to all encumbrances of record.

The true consideration for this conveyance is \$0.00. Grantors are funding their revocable living trust.

Any and all liabilities and/or obligations of Grantor to Grantee, and Grantee's heirs, successors and assigns, under the warranties and covenants contained in this deed or provided by law, shall be limited solely to the amount, nature and terms of any indemnification provided to Grantor under any title insurance policy issued for the benefit of and protecting Grantor, and Grantor shall have no liability or obligation to Grantee, and Grantee's heirs, successors and assigns, except to the extent that indemnity for such liability or obligation is provided to Grantor under any such title policy.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS

AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30,930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

DATED this 20th day of January , 2012.

Ann K. Shipley, Grantor

STATE OF OREGON

County of Lashington

This instrument was acknowledged before me on, 2012, by Gary D. Shipley and Ann K. Shipley.

OFFICIAL SEAL

J MACKENZIE HOGAN

NOTARY PUBLIC - OREGON **COMMISSION NO. 430259** OMMISSION EXPIRES JUNE 30, 2012

Notary Public for Oregon
My Commission Expires: 6/3e/12

W:\clients\Shipley, Gary and Ann (SGA)\SWD - Lot 14 Crescent Lake to Trust 110323 doc