

NOT 92016
Ed Mark Wendt
3102 First Street Klamath Falls, OR 97601

2012-001487
Klamath County, Oregon

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601



02/09/2012 11:25:02 AM

Fee: \$42.00

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST



THIS ASSIGNMENT OF DEED OF TRUST dated December 21, 2006, is made and executed between Mark Wendt (referred to below as "Assignor") and South Valley Bank & Trust, whose address is P O Box 5210, Klamath Falls, OR 97601 (referred to below as "Assignee").

DEED OF TRUST. Paradise Hill Development, LLC, the Grantor, executed and granted to First American Title, as Trustee, for the benefit of Mark Wendt, the Beneficiary, the following described Deed of Trust dated December 21, 2006 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on December 29, 2006 in the Office of the Klamath County Clerk, in 2006-025538.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

See Exhibit A, which is attached to this Assignment and made a part of this Assignment as if fully set forth herein.

The Real Property or its address is commonly known as Paradise Hill Development, Klamath Falls, OR 97601.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, represented in the Note dated December 21, 2006, in the original principal amount of \$2,002,000.00, from Assignor to Assignee, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

CROSS-COLLATERALIZATION. In addition to the Note, this Agreement secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, absolute or contingent, liquidated or unliquidated and whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

ASSIGNOR:

x Mark Wendt
Mark Wendt

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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) SS
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On this day before me, the undersigned Notary Public, personally appeared Mark Wendt, to me known to be the individual described in and who executed the Assignment of Deed of Trust, and acknowledged that he or she signed the Assignment as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27 day of January, 2012
By Kathy Sue Linville Residing at Klamath Falls
Notary Public in and for the State of Oregon My commission expires 2-9-15

EXHIBIT A

LEGAL DESCRIPTION:

Parcel 1:

The NW1/4 of the NE 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 2:

NE 1/4 of the NW 1/4, SE 1/4 of the SW 1/4 of Section 16, NE 1/4 of the NE 1/4 of Section 17, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 3:

The SW 1/4 of the NE 1/4, and the SE 1/4 of Section 8, The S 1/2 of the NE 1/4, and the NW 1/4 of the NE 1/4 of Section 17, The NW 1/4 of the NE 1/4, and the N 1/2 of the NW 1/4, and the NW 1/4 of the SW 1/4, and the SW 1/4 of the NW 1/4 of Section 22, The S 1/2 of the NE 1/4, and the NE 1/4 of the NW 1/4 of Section 21, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 4:

The NE 1/4 of the NE 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 5:

The NE 1/4 of the SE 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 6:

The W 1/2 of the SE 1/4, and the N 1/2 of the SW 1/4, and the SW 1/4 of the SW 1/4 of Section 16, The W 1/2 of the NE 1/4 of the NW 1/4, and the SE 1/4 of the NE 1/4 of the NW 1/4, and the SE 1/4 of the NW 1/4 of Section 17, The NW 1/4 of the NW 1/4 of Section 21, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 7:

The NW 1/4 of the NW 1/4 of Section 16, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon

Parcel 8:

The SE 1/4 of the NW 1/4 of Section 21 in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

LESS AND EXCEPT a parcel of land situated in the SE 1/4 of the NW 1/4 of Section 21, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon deeded to Pacific Northwest Bell Telephone Company April 19, 1966 in Voluem M66 page 3442 records of Klamath County, Oregon more particularly described as follows:

Beginning at a one-half inch Iron pin which is North 39°30'00" East a distance of 3738.04 feet from the iron monument marking the Southwest corner of said Section 21; thence North 31°48'41" East a distance of 50.00 feet to a one-half inch iron pin; thence South 58°11'19" East a distance of 50.00 feet to a one-half inch iron pin; thence South 31°48'41" West a distance of 50.00 feet to a one-half inch iron pin; thence North 58°11'19" West a distance of 50.00 feet to the point of beginning.


MARK R. WENDT, INDIVIDUAL