

Ginger Kocurek
Returned @ Counties

2012-001758

Klamath County, Oregon



00114113201200017580020028

AFTER RECORDING RETURN TO:

Denny Teater
9813 Ben Kerns Rd.
Klamath Falls, OR 97601
TAX STATEMENT TO:
Denny Teater
9813 Ben Kerns Rd.
Klamath Falls, OR 97601

02/16/2012 12:20:07 PM

Fee: \$42.00

GRANTEE

Rodney Dean Kruit
17800 N. Bay Rd. #801
Sunny Isles, FL 33160

MEMORANDUM OF OPTION AGREEMENT

1 By Option Agreement dated October 4, 2011 Denny Teater as Grantor and
2 Rodney Dean Kruit as Grantee, Grantor agreed to grant an Option to Grantee for certain real property located in
3 Klamath County, Oregon which is described as follows:
4 See the Attached Exhibit A

5 The terms and conditions of the Option are fully set forth in said Option Agreement and reference is made hereby. The true and actual consideration
6 for this conveyance is One Hundred Sixty-Eight Thousand dollar\$ 168,000.00 The term
7 of the Option expires on (insert same date and time as stated in the Agreement) August 31, 2012 If not sooner exercised, waived,
8 or terminated. If this Option is not exercised, or is waived, expires or terminated, Grantee agrees to cooperate with Grantor to record such
9 document(s) as reasonably necessary to remove or release this Memorandum from the public record.

10 BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE
11 ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO
12 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY
13 DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE
14 SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD
15 CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND
16 BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO
17 VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
18 FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF
19 NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS
20 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

21 IN WITNESS WHEREOF, the Grantor(s) has/have executed this Memorandum of Option Agreement on the 7 day of
22 November, 2011.

23 **GRANTOR(S) (Include all names of Grantors in Option Agreement):**

24 Denny Teater, Grantor

25 [Signature] Grantor

26 STATE OF OREGON)

27) ss:

28 County of Klamath) November 7, 2011

29 Personally appeared before me the above named Denny Teater and

30 Grantor(s) and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.

31 [Signature]
32 Lisa Weatherby
33 Notary Public for Oregon
Commission expires: 11/20/2011
OFFICIAL SEAL
LISA WEATHERBY
NOTARY PUBLIC- OREGON
COMMISSION NO. 421741
MY COMMISSION EXPIRES NOV 20, 2011

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MEMORANDUM OF OPTION AGREEMENT

34 GRANTEE(S) (include all names of Grantees in Option Agreement):

35 Rodney Dean Kruit, Grantee

36 Rodney D Kruit, Grantee

37 STATE OF OREGON Oregon)

38) ss:

39 County of Klamath) Feb. 12, 12

40 Personally appeared before me the above named Rodney Dean Kruit

41 and _____, Grantee(s) and acknowledged the

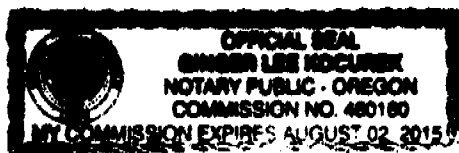
42 foregoing instrument to be his/her/their voluntary act and deed.

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44

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Ginger Lee Kocurek
Notary Public for Oregon
My commission expires: 8/2/15



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