

WKC 92584

2012-001842

Klamath County, Oregon



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02/17/2012 03:22:36 PM

Fee: \$47.00

OFFICE

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

AFTER RECORDING RETURN TO:

Cal-Western Reconveyance Corp
525 East Main St
El Cajon, CA 92020
TS# 1352519-09

TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a): RESCISSION OF NOTICE OF DEFAULT

DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160:

1. **Trustor:** [JAMES PALAZZOLO], [4665 MARSH HAWK LANE KLAMATH FALLS, OR 97601]
2. **Beneficiary:** [WELLS FARGO BANK, N.A], [4101 WISEMAN BLVD. SAN ANTONIO, TX 78251]

INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160:

1. **Trustee:** Cal-Western Reconveyance Corp., 525 East Main St, El Cajon, CA 92020

Unofficial Copy

47Am

After recording return to:

CAL-WESTERN RECONVEYANCE CORPORATION
P.O. Box 22004
525 East Main Street
El Cajon CA 92022-9004

(Recorder's Use)

T.S. No. 1352519-09

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
JAMES V. PALAZZOLO, A MARRIED MAN
was Grantor,

WORLD SAVINGS BANK, FSB, ITS SUCCESSORS AND/OR ASSIGNEES
was Beneficiary

and said Trust Deed was recorded November 14, 2006, in book/reel Volume No. XX at page XX or as
fee/file/instrument/microfilm/reception No. 2006-022737 (indicate which), of the mortgage records of
KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said
county:

LOT 385 RUNNING Y RESORT PHASE 6, ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the
above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
10/25/2010, in said mortgage records in book/ reel/volume No. XX at page XX or as
fee/file/instrument/microfilm/reception No. 2010-012533 (indicate which); thereafter by reason of certain
payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised
Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

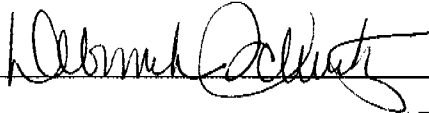
NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the
undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said
trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect
the same as if no acceleration had occurred and as if said notice of default had not been given; it being
understood, however, that this rescission shall not be construed as waiving or affecting any breach of default
past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be
deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so
recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

RESCISSION OF NOTICE OF DEFAULT

T.S. No. 1352519-09

CAL-WESTERN RECONVEYANCE CORPORATION



Deborah Schwartz, A.V.P.

Dated: February 15, 2012

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

Rosalyn Hall

On **FEB 15 2012** before me, Deborah Schwartz,
a Notary Public, personally appeared _____, who proved to me on
the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the
instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal

(Seal)

Signature

