

MT92342-KR

2012-001930

Klamath County, Oregon



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02/22/2012 03:17:23 PM

Fee: \$42.00

RECORDING COVER SHEET

ORS 205.234

This cover sheet has been prepared by the person presenting the attached instrument for recording. Any error in this cover sheet DOES NOT affect the transaction(s) contained in the instrument itself.

Reference - Escrow No. MT92342-KR
Title Order No. 0092342

Please print or type information.

1. AFTER RECORDING RETURN TO -

Required by ORS 205.180(4) & 205.238:

Name: **John W. Dey**

Address: **17356 Hill Road**

City, ST Zip: **Klamath Falls, OR 97603**

2. TITLE(S) OF THE TRANSACTION(S) - Required by ORS 205.234(1)(a)

Note: "Transaction" means any action required or permitted by law to be recorded, including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property. Enter descriptive title for the conveyance instrument:

Document Title(s): Partial Release

3. DIRECT PARTY / GRANTOR Names and Addresses - Required by ORS 205.234(1)(b)

Mortgagor Name & Address: **Michael Barnes Wray, 16240 N. 30th Place # 2, Phoenix, AZ 85032**
John W. Dey, 17356 Hill Road, Klamath Falls, OR 97603
Nancy L. Dey, 17356 Hill Road, Klamath Falls, OR 97603

4. INDIRECT PARTY / GRANTEE Names and Addresses - Required by ORS 205.234(1)(b)

Mortgage Name & Address: **Metropolitan Life Insurance Company, of New York, New York**
10801 Mastin, Suite 930
Overland Park, KS 66210

5. For an instrument conveying or contracting to convey fee title, the information required by ORS 93.260:

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

Name: **NO Change**

Address:

City, ST Zip:

6. TRUE AND ACTUAL CONSIDERATION - Required by ORS 93.030 for an instrument conveying or contracting to convey fee title or any memorandum of such instrument:

427mcf

PARTIAL RELEASE

Whereas W. C. RANCH, INC., an Oregon corporation; Michael B. Wray; and John W. Dey and Nancy L. Dey, husband and wife, ("Original Mortgagor") executed a certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing ("Mortgage") to METROPOLITAN LIFE INSURANCE COMPANY, of New York, New York, dated November 2, 2006 to secure the payment of One Million Dollars (\$1,000,000.00), said Mortgage being of record in the office of the County Clerk of Klamath County, Oregon, recorded under Microfilm No. 2006022241; also an Assignment of Bonuses, Rentals and Royalties being of record in the office of the County Clerk of Klamath County, Oregon, recorded under Microfilm No. 2006022241 ("Assignment"), and

Whereas said Mortgagor has requested METROPOLITAN LIFE INSURANCE COMPANY to release a tract of 42 acres more or less of the premises described in said Mortgage and Assignment from the lien thereof;

Now, Therefore, Know All Men by These Presents, that in consideration of the sum of ONE dollar, lawful money of the United States of America, unto it paid at the execution and delivery hereof, the receipt of which is hereby acknowledged, METROPOLITAN LIFE INSURANCE COMPANY has remised, released and quit-claimed, and by these presents does remise, release and quit-claim unto the said Mortgagor, his heirs and assigns, the following described real estate, situate in the County of Klamath and State of Oregon, to-wit:

A tract of land situated in the SE ¼ of Section 27, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

That portion of the SE ¼ of the SE ¼ and Government Lot 5 lying east of the easterly right of way line of the Burlington Northern Railroad and that portion of Government Lot 6 lying east of the easterly right of way line of the Burlington Northern Railroad and south of the U.S.B.R. No. 31 Drain.

Pursuant to approved PLA 18-11

To Have and To Hold the Same With the Appurtenances, unto the said Mortgagor, his heirs and assigns, forever freed, exonerated and discharged of and from the lien of said Mortgage and Assignment, and of every part thereof, provided always, nevertheless, that nothing herein contained shall in any wise affect, alter or diminish the lien or encumbrance of the aforesaid Mortgage and Assignment, on the remaining part of said real estate described in said Mortgage and Assignment, or the remedies at law for recovering from the said Mortgagor, his heirs, executors, administrators and assigns, the balance of said indebtedness with interest.

In Witness Whereof, METROPOLITAN LIFE INSURANCE COMPANY has caused these presents to be executed by Barry L. Bogseth, this 17th day of February, 2012

METROPOLITAN LIFE INSURANCE COMPANY

By Barry L. Bogseth
Barry L. Bogseth, Director

STATE OF KANSAS)
COUNTY OF JOHNSON)

Be it remembered, that on this 17th day of February, 2012, before me the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Barry L. Bogseth, Director, of Metropolitan Life Insurance Company, a New York Corporation, who is personally known to me to be the Director of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year last above written.

Robert L. Black
Notary Public

RE Loan # 190711
W.C. Ranch, Inc.

