

2012-002234

Klamath County, Oregon

RECORDING COVER



00114693201200022340040041

03/01/2012 03:17:29 PM

Fee: \$52.00

AFTER RECORDING RETURN TO:

RECONTRUST COMPANY  
400 National Way  
SIMI VALLEY, CA 93065

SEND TAX STATEMENTS TO:  
SAME AS ABOVE

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

TS Number: 10-0076085

TSG Number: 100399185ORGNO

**ORIGINAL BENEFICIARY:** BANK OF AMERICA, N.A..

1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

**GRANTOR:** RECONTRUST COMPANY, N.A.

1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

**GRANTEE:** CLAUDE E. RATCLIFF AND MARJORIE M. RATCLIFF

5526 AVALON ST

KLAMATH FALLS, OR 97603

RECONTRUST COMPANY, N.A.  
1800 Tapo Canyon Rd., CA6-914-01-94  
SIMI VALLEY, CA 93063

52Amlt

RETURN TO:

**RECONTRUST COMPANY**  
**400 National Way**  
**SIMI VALLEY, CA 93065**  
TS No. 10 -0076085  
TSG No. 100399185ORGNO

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain Trust Deed in which CLAUDE E. RATCLIFF AND MARJORIE M. RATCLIFF, MARRIED TO EACH OTHER was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY was Trustee and BANK OF AMERICA, N.A. was beneficiary, said Trust Deed recorded on 02/16/2007 or as fee/file/instrument/microfilm/section No. 2007-002638 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 5526 AVALON ST  
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 04/28/2011, in said mortgage records . or as fee/file/instrument/microfilm No. 2011-005342

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

E. The land referred to in this Guarantee is described as follows:

A tract of land situated in Lot 11, ALTAMONT SMALL FARMS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at a point that is North 100 feet from the Southeast corner of Lot 11, said point being on the East line of said Lot 11; thence continuing North along the said East line, 100 feet; thence West 350 feet parallel to the South line of said Lot; thence South parallel to the East line of said Lot, 100 feet; thence East parallel to the South line of said Lot, 350 feet to the point of beginning.

CODE:024 MAP:3909-015CB TL:00600 KEY:R579234

DATED: FEB 28 2012

State of CALIFORNIA  
County of VENTURA ss.

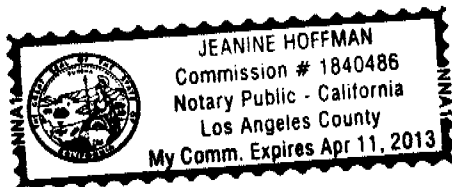
RECONTRUST COMPANY, N.A.

FEB 28 2012  
Loucineh Mansourian  
Assistant Vice President

On FEB 28 2012, before me, JEANINE HOFFMAN, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Jeanine Hoffman  
Notary Public in and for the State of CALIFORNIA  
Residing at LOS ANGELES  
My Commission Expires: APR 11 2013

JEANINE HOFFMAN