Grantor's Name and Address ARLENE J. PALM 440 MITCHELL ROAD DAIRY, OREGON 97625 Grantee's Name and Address ARLENE J. PALM, TRUSTEE ARLENE J. PALM LIVING TRUST DATED FEBRUARY 16, 2012 440 MITCHELL ROAD DAIRY, OREGON 97625 After recording, return to: THE ESTATE PLANNING GROUP 711 BENNETT AVENUE MEDFORD, OREGON 97504 Until requested otherwise, send all tax statements to: ARLENE J. PALM 440 MITCHELL ROAD DAIRY, OREGON 97625

2012-002255 Klamath County, Oregon



03/02/2012 08:50:53 AM

#### WARRANTY DEED

KNOW ALL BY THESE PRESENTS that ARLENE J. PALM, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by ARLENE J. PALM, TRUSTEE, OR HER SUCCESSORS IN TRUST, UNDER THE ARLENE J. PALM LIVING TRUST DATED FEBRUARY 16, 2012, AND ANY AMENDMENTS THERETO, hereinafter called grantee, does hereby grant, bargain, sell and convey unto grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-

# SEE ATTACHED EXHIBIT "A"

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except: NONE, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 16th day of February, 2012, if grantor is a corporation, it has caused its name to be signed and its scal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11. CHAPTER 424 OREGON LAWS 2007 AND SECTIONS 2 TO 9 AND 17. CHAPTER 855. OREGON LAWS 2009 5 TO 11, CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

State of Oregon

SS.

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County of Klamath

Before me this 16th day of February, 2012, personally appeared ARLENE J. PALM, and acknowledged the foregoing instrument to be her voluntary act and deed.

OFFICIAL SEAL JASON R WHITMIRE NOTARY PUBLIC-OREGON COMMISSION NO. 455664 MY COMMISSION EXPIRES MARCH 21, 2015 Notary Fublic of Oregon My Commission expires: 03/21/2015

### EXHIBIT "A"

### **PARCEL ONE:**

A portion of the W ½ NE ¼ of Section 31, and a portion of the SW ¼ SE ¼ of Section 30, all in Township 38 South, Range 11 ½ East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the Northerly right-of-way line of the Klamath Falls-Lakeview Highway which is 60 feet Westerly, along said right-of-way line, from the East line of the SW ¼ NE ¼ of said Section 31, said point also being the intersection of the Northerly right-of-way of the Klamath Falls-Lakeview Highway and the Westerly right-of-way line of the Mitchell-Hankins County Road; thence West, along the Northerly right-of-way line of the Klamath Falls-Lakeview Highway, a distance of 1089.0 feet to a point; thence North, parallel with the East line of said W ½ NE ¼ of Section 31, a distance of 1755.0 feet more or less, to the Southwesterly right-of way line of the said Mitchell-Hankins County Road; thence Southeasterly and Southerly along said right-of-way line to the Northerly right-of-way line of the Klamath Falls-Lakeview Highway and the point of beginning.

## PARCEL TWO:

Lot 2, Block 10, FOURTH ADDITION TO SUNSET VILLAGE, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.