

WT 92049

2012-002426

Klamath County, Oregon



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03/07/2012 10:26:59 AM

Fee: \$42.00

ALL TRANSACTIONS, ORS: 205.234

AFTER RECORDING RETURN TO:

Hershner Hunter, LLP

Attn: Lisa Summers

PO Box 1475

Eugene, OR 97440

1. NAME OR TITLE OF THE TRANSACTION(S) -- ORS 205.234(a):

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER  
TERMS OF TRUST DEED

2. GRANTOR ON NOTICE OF RESCISSION:

NANCY K. CARY, SUCCESSOR TRUSTEE

PO Box 1475

Eugene, OR 97402

3. GRANTEE ON NOTICE OF RESCISSION:

DANIEL M. HEATON AND EMILY V. HEATON

7816 Booth Road

Klamath Falls, OR 97603-9434

4. BENEFICIARY:

OREGON HOUSING AND COMMUNITY SERVICES DEPARTMENT, STATE OF  
OREGON, as assignee of SIUSLAW BANK

c/o Siuslaw Bank

Attn: Mary Tesch

PO Box 11529

Eugene, OR 97440

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE  
ATTACHED INSTRUMENTS FOR RECORDING, ANY ERRORS CONTAINED IN THIS  
COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE  
INSTRUMENTS THEMSELVES.

425mt

After recording, return to:  
Hershner Hunter, LLP  
Attn: Lisa Summers  
P.O. Box 1475  
Eugene, OR 97440

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL  
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: November 15, 2011  
Recording No. 2011-012830  
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

**PARTIES:**

Grantor: DANIEL M. HEATON AND EMILY V. HEATON  
Trustee: AMERITITLE  
Beneficiary: OREGON HOUSING AND COMMUNITY SERVICES DEPARTMENT,  
STATE OF OREGON, as assignee of SIUSLAW BANK

**RECORDED:**

Date: January 22, 2008  
Recording No.: 2008-000900  
Official Records of Klamath County, Oregon

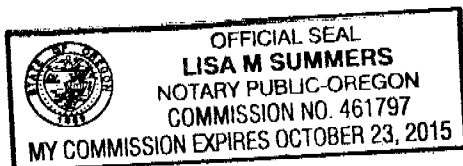
Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: March 5, 2012.

STATE OF OREGON                    )  
  ) ss.  
COUNTY OF LANE                 )

\_\_\_\_\_  
NANCY K. CARY, Successor Trustee

Subscribed and sworn to before me on March 5, 2012 by NANCY K. CARY, Successor Trustee.



*Lisa M. Summers*  
\_\_\_\_\_  
Notary Public for Oregon  
My Commission Expires: 04/28/2016

*10/23/15*