

1806148

2012-002475

Klamath County, Oregon



00114997201200024750030036

03/08/2012 11:29:12 AM

Fee: \$47.00

RECORDING COVER SHEET

ORS 205.234

This cover sheet has been prepared by the person presenting the attached instrument for recording. Any error in this cover sheet DOES NOT affect the transaction(s) contained in the instrument itself.

1. AFTER RECORDING RETURN TO -

Required by ORS 205.180(4) & 205.238:

**Regional Trustee Services
616 1st Avenue Suite 500
Seattle Wa 98104**

2. TITLE(S) OF THE TRANSACTION(S) - Required by ORS 205.234(1)(a)

Note: "Transaction" means any action required or permitted by law to be recorded, including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property. Enter descriptive title for the instrument:

**Rescission of Notice of Default
09-UM-115179/6331830**

3. DIRECT PARTY / GRANTOR and Address - Required by ORS 234(1)(b)

**Regional Trustee Services
616 1st Avenue Suite 500
Seattle, WA 98104**

4. INDIRECT PARTY / GRANTEE and Address - Required by ORS 234(1)(b)

**JAMES DERICK SMITH AND CANDI LYN SMITH(borrower)
9940 SPRAGUE RIVER ROAD
CHILOQUIN, OR 97624**

**Security Bank, its Successors and/or Assigns (Original Beneficiary)
PO Box 1140 Coos Bay, OR. 97420**

5. For an instrument conveying or contracting to convey fee title, the information required by ORS 93.260:

**UNTIL A CHANGE IS REQUESTED,
ALL TAX STATEMENTS SHALL BE
SENT TO THE FOLLOWING
ADDRESS:**

n/a

**6. TRUE AND ACTUAL
CONSIDERATION - Required by**

ORS 93.030 for an instrument conveying or contracting to convey fee title or any memorandum of such instrument:

\$n/a

7. TAX ACCOUNT NUMBER OF THE PROPERTY, IF THE INSTRUMENT CREATES A LIEN OR OTHER INTEREST THAT COULD BE SUBJECT TO TAX FORECLOSURE -

Required by ORS 312.125(4)(b)(B): n/a

8. *Lead Reference # M01-6349*

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION

616 1st Avenue, Suite 500
Seattle, WA 98104

Trustee's Sale No: 09-UM-115179



RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed made by JAMES DERICX SMITH AND CANDI LYN SMITH, TENANTS BY THE ENTIRETY, as Grantor, to ASPEN TITLE AND ESCROW, INC, as Trustee, in favor of SECURITY BANK, ITS SUCCESSORS AND/OR ASSIGNS, as Beneficiary, a certain Trust Deed dated 2/9/2001, duly recorded on 2/16/2001 in Volume M01, page 6349,, under Instrument No. XXXX, records of KLAMATH County, OREGON.

A notice of Grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the said real property to satisfy Grantor's obligations secured by said Trust Deed was recorded in the mortgage records of said county on 2/7/2012, in Instrument No. 2012-001407.

NOW, THEREFORE, notice hereby is given that the present Beneficiary, does hereby rescind, cancel and withdraw said Notice of Default and Election to sell; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default- past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice of Default, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof.

IN WITNESS WHEREOF, the undersigned Trustee has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 2-29-2012

REGIONAL TRUSTEE SERVICES CORPORATION
Trustee

By: MARILEE HAKKINEN, AUTHORIZED AGENT

Pg 2 of 3

OR_Rescission

STATE OF WASHINGTON }
 }
COUNTY OF KING } ss.
 }

On 2/29/12, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared MARILEE HAKKINEN, to me known to be the AUTHORIZED AGENT of the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act of and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute the said instrument.

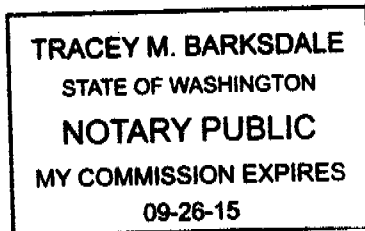
Witness my hand and seal the day and year first above written.

Tracey Barksdale

Notary Public residing at King County

Printed Name: Tracey Barksdale

My Commission Expires: 9/26/15



Pg 3 of 3