

UTC 90093

2012-002616

Klamath County, Oregon



00115163201200026160040047

RECORDING COVER S

03/09/2012 03:30:57 PM

Fee: \$52.00

AFTER RECORDING RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065

SEND TAX STATEMENTS TO:
SAME AS ABOVE

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

TS Number: 11-0024684
TSG Number: 110163282ORGNO

ORIGINAL BENEFICIARY: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

GRANTOR: RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

GRANTEE: STACIE L. ALBERTS
17750 HIGHWAY 58
CRESCENT LAKE, OR 97425

RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94
SIMI VALLEY, CA 93063

529m

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 11 -0024684
TSG No. 110163282ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which STACIE L. ALBERTS, A MARRIED WOMAN was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 10/17/2006, in book/reel/volume No. 2006 at page 020796 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED EXHIBIT A

Commonly Known As: 17750 HIGHWAY 58
CRESCENT LAKE, OR 97425

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 05/05/2011, in said mortgage records . or as fee/file/instrument/microfilm No. 2011-005572

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: MAR 07 2012

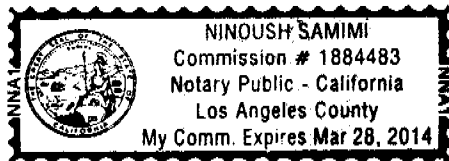
State of CALIFORNIA
County of VENTURA ss.

RECONTRUST COMPANY, N.A.
MAR 07 2012
Loucineh Mansourian
Assistant Vice President

On MAR 07 2012, before me, NINOUSH SAMIMI, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal



NINOUSH SAMIMI
Notary Public in and for the State of CALIFORNIA
Residing at LOS ANGELES
My Commission Expires: MAR 28 2014

06807

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

All of that portion of the SW1/4 of Section 17, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, situated on the Southwesterly side of the Southwesterly line of Highway right of way of Oregon State Highway 58, EXCEPT a rectangular portion commencing at a point where the North-South center line of said Section 17 intersects the Southwesterly line of the highway right of way of Oregon State Highway 58; thence along said Southwesterly line of said right of way in a generally Northwesterly direction a distance of 850 feet to a point which is the true point of beginning; thence at right angles to said highway right of way and in a generally Southwesterly direction 250 feet to a point; thence at right angles to said last course and in a generally Northwesterly direction a distance of 175 feet to a point; thence at right angles to said last course and in a generally Northeasterly direction a distance of 250 feet, more or less, to the said Southwesterly right of way line of said Oregon State Highway 58; thence along said Southwesterly line of said right of way in a generally Southeasterly direction a distance of 175 feet, more or less, to the point of beginning.