WC.93158

Klamath County, Oregon **RECORDING COVER SHEET** (Please Print or Type) This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a 03/13/2012 11:44:04 AM Fee; \$47.00 reflection of the attached instrument and was added for the THIS SPACE RESERVED FOR USE BY purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the THE COUNTY RECORDING OFFICE instrument. AFTER RECORDING RETURN TO: James J. Mastrojanni 3630 Grenada Way Klamath Falls, OR 97603 1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234(a) Special Warranty Deed -- Statutory Form 2) DIRECT PARTY / GRANTOR(S) ORS 205.125(1)(b) and 205.160 Federal National Mortgage Association 14221 Dallas Parkway, Ste. 1000 Dallas, TX 75259 3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) and 205.160 James J. Mastrojanni 3630 Grenada Way Klamath Falls, OR 97603 TRUE AND ACTUAL CONSIDERATION **SEND TAX STATEMENTS TO:** James J. Mastroianni ORS 93.030(5) - Amount in dollars or other 3630 Grenada Way Klamath Falls, OR 97603 42,500.00 Other SATISFACTION of ORDER or WARRANT The amount of the monetary 7) ORS 204.125(1)(e) obligation imposed by the order or warrant. ORS 205.125 (1)(c) CHECK ONE: **FULL** (If applicable) PARTIAL \$

If this instrument is being Re-Recorded, complete the following statement, in accordance with

TO CORRECT

OR AS FEE NUMBER

AND PAGE

ORS 205.244: "RERECORDED AT THE REQUEST OF

PREVIOUSLY RECORDED IN BOOK

2012-002709

470nd

RECORDING REQUESTED BY:

Fidelity National Title Company of Oregon

GRANTOR:

Federal National Mortgage Association 14221 Dallas Parkway #1000 Dallas, TX 75254

GRANTEE:

James J. Mastroianni 3630 Grenada Way Klamath Falls, OR 97603

SEND TAX STATEMENTS TO:

James J. Mastroianni 3630 Grenada Way Klamath Falls, OR 97603

AFTER RECORDING RETURN TO:

James J. Mastroianni 3630 Grenada Way Klamath Falls, OR 97603

5141 Shasta Way Klamath Falls, OR 97603

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL WARRANTY DEED - STATUTORY FORM

(INDIVIDUAL or CORPORATION)

Federal National Mortgage Association, Grantor, conveys and specially warrants to James J. Mastroianni Grantee, the following described real property free and clear of encumbrances created or suffered by the grantor or by any predeecessor in interest to grantor as beneficiary, assignee, or nominee or the trustee or sucessor trustee under that certain trust deed recorded in Klamath County, fee no. 2006-20187 except as specifically set forth below:

The Easterly 113 feet of Lot 38 of FAIR ACRES SUBDIVISION NO. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion taken for the widening of Kane Street by instrument recorded in Volume 349 at page 474, Deed Records of Klamath County, Oregon

ENCUMBRANCES:

Statutory powers of Enterprise Irrigation District; Regulatins, levies, liens, assessments and rights of way and easements of the South Suburban Sanitary District; Reservations and restrictions recorded May 18, 1935; Rights of way for Enterprise Irrigation ditch as shown on the dedicated Plat of Fair Acres Subdivision no. 1.;

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300,

Continued on page 2

20120046512-FTPOR07 Deed (Special Warranty – Statutory Form)

Statutory Special Warranty Deed FNMA/Mastroianni, page 2

195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

GRANTEE HEREIN SHALL BE PROHIBITED FROM CONVEYING CAPTIONED PROPERTY FOR A SALES PRICE OF GREATER THAN \$ *** FOR A PERIOD OF 3 MONTHS FROM THE DATE OF THIS DEED. GRANTEE SHALL ALSO BE PROHIBITED FROM ENCUMBERING SUBJECT PROPERTY WITH A SECURITY INTEREST IN THE PRINCIPAL AMOUNT GREATER THAN \$*** FOR A PERIOD OF 3 MONTHS FROM THE DATE OF THIS DEED. THESE RESTRICTIONS SHALL RUN WITH THE LAND AND ARE NOT PERSONAL TO GRANTEE. THIS RESTRICTION SHALL TERMINATE IMMEDIATELY UPON CONVEYANCE AT ANY FORECLOSURE SALE RELATED TO A MORTGAGE OR DEED OF TRUST

***\$51,000.00

The true consideration for this conveyance is: \$42,500.00

Dated March 9, 2012; if a corporate grantor, it has caused its name to be signed by order of its board of directors.

Federal National Mortgage Association

Missy Harvey, Ass't Vice President of ServiceLink, a division of Chicago Title Co. as

attorney in fact

State of

COUNTY of

This instrument was acknowledged before me on March ______, 2012 by Missy Harvey, Ass't Vice President of ServiceLink, a division of Chicago Title Co. as attorney in fact for the Federal National

Mortgage Association,

Notary Public

My commission expires:

COMMONWEALTH OF PENNSYLVANIA Notarial Seal

Notarial Seal Mary M. Goddard, Notary Public Hopewell Twp., Beaver County My Commission Expires Sept. 4, 2013

Member, Pennsylvania Association of Notaries