

10091826
2012-002865

Klamath County, Oregon

RECORDING COVER



00115461201200028650030032

03/16/2012 03:26:44 PM

Fee: \$47.00

AFTER RECORDING RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065

SEND TAX STATEMENTS TO:
SAME AS ABOVE

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

TS Number: 11-0116609

TSG Number: 110502419ORGNO

ORIGINAL BENEFICIARY: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

GRANTOR: RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

GRANTEE: CHAD J LEROY
10703 VINCENT DRIVE
KLAMATH FALLS, OREGON 97603

RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94
SIMI VALLEY, CA 93063

4/10/12

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 11 -0116609
TSG No. 110502419ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which CHAD J LEROY was grantor, FIRST AMERICAN TITLE COMPANY was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 12/15/2005 or as fee/file/instrument/microfilm/section No. M05-71215 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

UNIT 10703, TRACT 1365-FALCON HEIGHTS CONDOMINIUMS STAGE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 10703 VINCENT DRIVE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 10/28/2011, in said mortgage records . or as fee/file/instrument/microfilm No.2011-012130

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: MAR 14 2012

RECONTRUST COMPANY, N.A.

MAR 14 2012

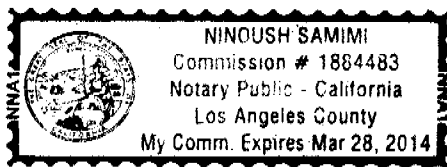
State of CALIFORNIA
County of VENTURA ss.

Loucineh Mansourian
Assistant Vice President

On MAR 14 2012, before me, NINOUSH SAMIMI, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal



NINOUSH SAMIMI
Notary Public in and for the State of CALIFORNIA
Residing at LOS ANGELES
My Commission Expires: MAR 28 2014