

AFTER RECORDING, RETURN TO AND
SEND TAX STATEMENTS TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

2012-002921
Klamath County, Oregon



00115530201200029210020023

03/20/2012 10:03:55 AM

Fee: \$42.00

PARTIES TO DOCUMENT:

Paula Magnuson, Grantor
17913 Hamaker Lane
Klamath Falls OR 97601

William M. Ganong, Trustee, Beneficiary
Marie I. Ganong, Trustee, Beneficiary
WMGPS Trust
514 Walnut Avenue
Klamath Falls OR 97601

RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which Paula Magnuson is Grantor, William M. Ganong is Successor Trustee, William M. Ganong or Marie I. Ganong, Trustees of the WMGPS Trust and their successors in trust are beneficiaries; said Trust Deed was recorded on March 5, 2009 as Document No. 2009-3232 of the Mortgage Records of the Clerk of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

Lot 19 in Block 24 of 4th Addition to Klamath River Acres of Oregon,
according to the official plat thereof on file in the office of the County
Clerk of Klamath County, Oregon.

Also, a 1/3 undivided interest and right of way to well pump house and
controls located on Lot 21, Block 24, 4th Addition to Klamath River
Acres of Oregon, recorded in the County of Klamath, Recorded October
26, 1979 in Volume M79 Page 25228, records of Klamath County, Oregon

Klamath County Assessor's Account No. R-3907-026DO-09000 and R488840

More commonly referred to as: 17913 Hamaker Lane
Klamath Falls OR 97601

A notice of grantor's default under said Trust Deed, containing the Trustee's and
beneficiaries' election to sell all or part of the above-described real property to satisfy grantor's
obligations secured by said Trust Deed was recorded on January 18, 2012 in said Mortgage
Records as Document No. 2012-000399; thereafter, by reason of certain payments on said

obligations made as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome, so that said Trust Deed should be reinstated.

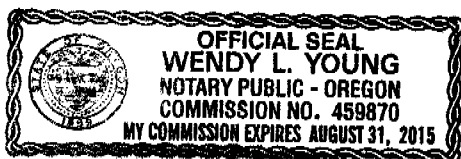
NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel, and withdraw said Notice of Default and Election to Sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present, or future - under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions, or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal this 12 day of March 2012.

William M. Ganong
William M. Ganong, Successor Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on March 12, 2012 by William M. Ganong as Successor Trustee.



Wendy L. Young
Notary Public for Oregon
My Commission Expires: 8.31.2015