

Asap 666642

2012-003110

Klamath County, Oregon



00115766201200031100020027

03/26/2012 11:25:43 AM

Fee: \$42.00

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 09 -0057326
TSG No. 090234673ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which ELTON D. SPOON, JR. AND RACHAEL L. SPOON, AS TENANTS BY THE ENTIRETY was grantor, FIRST AMERICAN TITLE INSURANCE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 08/25/2008 or as fee/file/instrument/microfilm/section No. 2008-011941 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

THE WEST 230 FEET OF LOT 12 BLOCK 2 HOMELAND TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 2611 MADISON STREET
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 09/30/2011, in said mortgage records . or as fee/file/instrument/microfilm No.2011-010945

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

4/2/12 TS No. 09 -0057326

DATED: MAR 21 2012

RECONTRUST COMPANY, N.A. MAR 21 2012

State of CALIFORNIA
County of VENTURA) ss.

CHRISTINA BALANDRAN
Assistant Vice President

On MAR 21 2012, before me, RAMON OLIVAS, notary public, personally appeared Christina Balandran, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal
Ramon Olivas
RAMON OLIVAS
Notary Public in and for the State of CA
Residing at LOS ANGELES
My Commission Expires: JAN 05 2013

