

2012-003275

Klamath County, Oregon



03/29/2012 08:52:11 AM

Fee: \$42.00

When Recorded Return To.

Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117
77595749-02

SUBORDINATION AGREEMENT

(MORTGAGE)

rec 212

256271556-1222034

KNOW ALL MEN by these presents that the undersigned Wells Fargo Bank, National Association whose address is 1455 West Lake Street Suite 306, Minneapolis, MN 55408 as present legal holder and owner of that certain \$443,000.00 Deed of Trust dated February 27th, 2009, and recorded as of April 7th, 2009, in the Office of the Klamath County, OR Recorder, Document Number 2009-004805 of Official Records, executed by Wells Fargo Bank National Association ("Mortgagee"), to Rodney A. Wright and Esther O. Lynn-Wright, husband and wife, ("Mortgagor"), whose address is 1409 McClellan Drive, Klamath Falls, OR 97603, covering the following described property located in Klamath County, Oregon:

Lot 98, MOYINA, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

The property address is commonly known as 1409 McClellan Drive, Klamath Falls, OR 97603. The Real Property tax identification number is R453066.

for and in consideration of the sum of One Dollar and other good and valuable consideration to it in hand paid, the receipt of which is hereby acknowledged, and to induce JP Morgan Chase bank, N.A., its successors and /or assigns, whose address is 1111 Polaris Parkway, Columbus, OH 43240, to advance a loan to Mortgagor, the undersigned by these presents, does waive the priority of the lien of the said Mortgage insofar as the following described mortgages are concerned, but not otherwise:

That certain mortgage, to be executed, by JP Morgan Chase Bank, N.A., its successors and /or assigns, as mortgagee, to Rodney A. Wright and Esther O. Lynn-Wright, husband and wife, jointly and severally as mortgagor, securing payment of a note not to exceed in the amount of \$64,185.00, will be recorded concurrently herewith

The undersigned consents that the liens of the Mortgage first above described shall be subordinated and taken as inferior to the mortgage last above described.

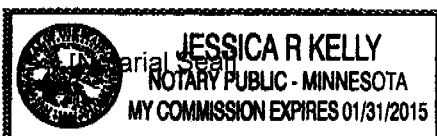
IN WITNESS WHEREOF, this Agreement has been duly executed this 1st day of March, 2012.

Wells Fargo Bank, National Association

By: Eduardo Montes
Eduardo Montes
Its: Vice President

State of Minnesota)
County of Hennepin) ss

The foregoing instrument was acknowledged before me this 1st day of March, 2012 by Eduardo Montes, a Vice President of Wells Fargo Bank, National Association, on behalf of the corporation. Witness my hand and official seal.



By: Jessica R. Kelly
My commission expires: Jan 31, 2015

Drafted by: Wells Fargo Bank, N.A.
Attn: Eduardo Montes
1455 West Lake St., Ste 306
Minneapolis, Minnesota 55408

Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF Oregon, AND IS DESCRIBED AS FOLLOWS:

LOT 98, MOYINA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

Parcel ID: 3809-036CD-01600-000

Commonly known as 1409 MCCLELLAN DR, Klamath Falls, OR 97603
However, by showing this address no additional coverage is provided



U02525910

1634 3/21/2012 77595769/2