

2012-003293

Klamath County, Oregon

RECORDING COVER :



00115976201200032930040041

03/29/2012 03:09:16 PM

Fee: \$52.00

MTC 91597

AFTER RECORDING RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065

SEND TAX STATEMENTS TO:
SAME AS ABOVE

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

TS Number: 11-0105881
TSG Number: 110474625ORGNO

ORIGINAL BENEFICIARY: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

GRANTOR: RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94, Simi Valley

GRANTEE: STEVEN H. MCCLELLAN AND MELANIE J. MCCLELLAN
2307 OAK AVENUE
KLAMATH FALLS, OR 97601

RECONTRUST COMPANY, N.A.
1800 Tapo Canyon Rd., CA6-914-01-94
SIMI VALLEY, CA 93063

52 HLT

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 11 -0105881
TSG No. 110474625ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which STEVEN H. MCCLELLAN AND MELANIE J. MCCLELLAN, HUSBAND AND WIFE was grantor, ASPEN TITLE & ESCROW was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 02/27/2006, in book/reel/volume No. M06 at page 03590 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 2307 OAK AVENUE
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 10/10/2011, in said mortgage records in book/reel/volume No. 2011 at page 011268.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Exhibit A

PARCEL 1:

The Northeasterly 40 feet of the Southwesterly 80 feet of Lots 27, 28 and 29, Block 24, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

PARCEL 2:

Lots 27, 28 and 29, Block 24, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM the Southwesterly 80 feet

CODE 001 MAP 3809-033AB-07300 KEY# 418300

DATED: MAR 27 2012

State of California
County of VENTURA ss.

RECONTRUST COMPANY, N.A.
[Signature]
Loucineh Mansourian
Assistant Vice President
MAR 27 2012

On MAR 27 2012, before me, Angelica A Ortiz, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.

[Signature]
Angelica A Ortiz
Notary Public in and for the State of California
Residing at VENTURA
My Commission Expires: OCT 28 2014