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2012-003391 Klamath County, Oregon



04/02/2012 01:34:54 PM \_\_

Fee: \$42.0

## TRUSTEE'S DEED

THIS INDENTURE, made this 27th day of March, 2012, between Northwest Trustee Services, Inc., hereinafter called the Trustee and Gorilla Capital Co 4, LLC, An Oregon Limited Liability Company, hereinafter called the second party;

## RECITALS:

RECITALS: Robert F Davis and Deborah A Davis, whose address is 8545 Highway 140 East, Klamath Falls, OR 97603 as grantors, executed and delivered to: Pacific Cascades Financial, Inc., as trustee, for the benefit of Klamath First Federal Savings and Loan Association, as beneficiary, a trust deed dated 09/11/03, duly recorded on 09/16/03 in the mortgage records of KLAMATH County, Oregon in Vol. M03 Page 68825 and subsequently assigned to Bank of America, N.A., as successor by merger Countrywide Custody Services, a division of Treasury Bank, N.A. by Assignment recorded as Vol. M03 PG. 75566. In the trust deed, the real property described below ("Property") was conveyed by the grantor to the trustee to secure, among other things, the performance of the grantor's obligations to the beneficiary. The grantor thereafter defaulted in the performance of those obligations and such default(s) still existed at the time of the trustee's sale of the Property described below.

Because of the default(s), the record beneficiary under the trust deed or its predecessor declared all sums secured by the trust deed immediately due and owing; therefore, a Notice of Default, containing an election to sell the Property and to foreclose the trust deed by advertisement and sale to satisfy grantor's obligations owed to the beneficiary was recorded in the mortgage records of the county in which the Property is located on 11/14/11, in 2011-012708.

After recording the Notice of Default, the trustee gave notice to the grantor(s) and/or occupants pursuant to ORS 86.737 by mailing said notice by both first class and certified mail with return receipt requested. Trustee gave notice of the time for and place of sale of the Property as required by law; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested to the last known address of the persons or their legal representatives, if any, named in ORS 86.740(1) and (2)(a), at least 120 days before the date the Property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person; the Trustee's Notice of Sale was served upon occupants of the Property in the manner in which a summons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the Property was sold, pursuant to ORS 86.750(1). If the foreclosure was stayed and released from stay, copies of an Amended Notice of Sale in the form required by ORS 86.755(6) were mailed within thirty days after release from stay by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) and any person requesting notice who was present at the time and place set for the sale which was stayed. Further, the trustee published a copy of the Trustee's Notice of Sale in a newspaper of general circulation in each county in which the Property is located, once a week for four successive weeks; the last publication of Notice of Trustec's Sale occurred more than twenty days prior to the date of sale. Compliance with the ORS 86.737 and the mailing, service and publication of the Trustee's Notice of Sale are evidenced by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of the county in which the Property is located.

Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997 File No. 7021.29151

Grantor's Name and Address

Gorilla Capital Co 4, LLC, An Oregon Limited Liability

Company

1400 High St. Ste. B2

Eugene, OR 97401

Grantee's Name and Address

After Recording Return to:

Gorilla Capital Co 4, LLC, An Oregon Limited Liability

Company

1400 High St. Ste. B2

Eugene, OR 97401

Until a change is required all tax statements shall be sent to the following address:

Gorilla Capital Co 4, LLC, An Oregon Limited Liability

Company

1400 High St. Ste. B2

Eugene, OR 97401

Name, Address, Zip

Consideration:

\$110,951.00

FOR COUNTY USE:

The trustee has no actual notice of any person, other than the persons identified in the affidavit(s) and proof(s) of mailing and/or service, having or claiming any lien on or interest in the Property, entitled to notice pursuant to ORS 86.740(1)(b) or (1)(c).

Pursuant to the Notice of Trustee's Sale, one or more due public proclamations of the sale's postponement and/or an Amended Notice of Trustee's Sale, the trustee -- on March 22, 2012, at 10:00 a.m. in accord with the standard of time established by ORS 187.110, and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon said trustee by the trust deed -- sold the Property in one parcel at public auction to Gorilla Capital Co 4, LLC, An Oregon Limited Liability Company for the sum of \$110,951.00, Gorilla Capital Co 4, LLC, An Oregon Limited Liability Company being the highest and best bidder at the sale. The true and actual consideration paid for this transfer is the sum of \$110,951.00

NOW, THEREFORE, in consideration of the sum of \$110,951.00 paid by Gorilla Capital Co 4, LLC, An Oregon Limited Liability Company in cash, the receipt of which is acknowledged, and by the authority vested in the trustee by the laws of the State of Oregon and by the trust deed, the trustee does hereby convey Gorilla Capital Co 4, LLC, An Oregon Limited Liability Company all interest the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the Property, which is legally

A parcel of land situate in the E1/2 NE1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and being more particularly described as follows:

Beginning at in Iron pin on the North boundary of the Klamath Falls-Lakeview Highway, said point being East a distance of 30.0 feet and South a distance of 1824.4 feet from the Northwest corner of the NE ¼ NE ¼ of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, said corner being also the Northeast corner of "Junction Acres" Subdivision; Thence North parallel to the West line of the E ½ NE ¼ of Section 7 a distance of 245.0 feet to an iron pin; Thence East a distance of 270.4 feet to the True Point of Beginning; Thence continuing East a distance of 138.8 feet; Thence South 2 degrees 23' West, a distance of 383.4 feet to a North Boundary of the Klamath Falls-Lakeview Highway; Thence North 70 degrees 40' West along the North boundary of said Highway a distance of 138.8 feet; Thence in a Northerly direction to the true point of beginning.

Commonly known as: 8545 Highway 140 East, Klamath Falls, OR 97603

) ss.

This conveyance is made without representations or warranties of any kind. By recording this Trustee's Dced, Grantee understands, acknowledges and agrees that the Property was purchased in the context of a forcelosure, that the trustee made no representations to Grantee concerning the Property and that the trustee owed no duty to make disclosures to Grantee concerning the Property, Grantee relying solely upon his/her/their/its own due diligence investigation before electing to bid for the Property.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its seal affixed hereto by an officer or other person duly authorized thereunto by order of its Board of Directors.

Northwest Trustee Services, Inc., Trustee

STATE OF WASHINGTON

COUNTY OF KING

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as a Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 27, 2012

GABRIEL MOORE STATE OF WASHINGTON NOTARY PUBLIC MY COMMISSION EXPIRES

03-08-16

NOTARY PUBLIC in and for the State of Washington, residing at Seattle

My commission expires 03/08/2016

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930