

1st 1836687-SK

WHEN RECORDED MAIL TO:
USAA Federal Savings Bank
10750 McDermott Freeway
San Antonio, TX 78288-0558

2012-003475
Klamath County, Oregon



04/03/2012 01:39:50 PM

Fee: \$42.00

ATTENTION: EQMISC

SUBORDINATION OF LIEN

Date: March 1, 2012

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: **July 19, 2007**

Grantor(s): **Gregory J. Havird**

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinated Lien: Note dated **July 19, 2007**, in the original principal amount of **\$45,000.00**.

Recording Information: Deed of Trust dated **July 19, 2007**, recorded on **July 31, 2007** at **County of Klamath, State of Oregon** in **Number 2007-013494**, which mortgage is a lien upon the said premises located at **5113 Villa Dr, Klamath Falls, OR 97603**.

Superior Lien:

Date: March 29, 2012

Borrower(s): **Gregory J. Havird**

Lender: **Flagstar Bank, FSB, assigned from BCK Capital, Inc.**

Note Secured by Superior Lien: Note dated March 29, 2012 with a loan amount not to exceed **\$185,000.00**

Property Address: **5113 Villa Dr, Klamath Falls, OR 97603**

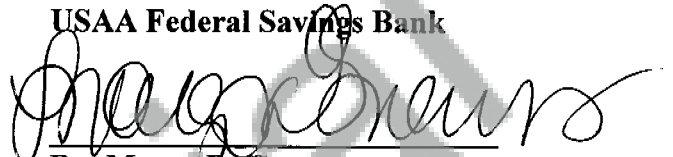
FORM CODE: EQMISC

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Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

USAA Federal Savings Bank



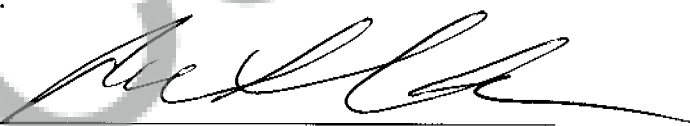
By: **Margo D. Guerrero**
Account Services Specialist

STATE OF TEXAS

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COUNTY OF BEXAR

On **March 1, 2012**, before me, the undersigned appeared **Margo D. Guerrero**, Account Services Specialist, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the County of Bexar and the State of Texas.



Pat Hackney
Notary Public
State of Texas
My Commission Expires: **02-29-2016**

