

UTC 889102

2012-003613

Klamath County, Oregon



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RETURN TO:

RECONTRUST COMPANY

400 National Way

SIMI VALLEY, CA 93065

TS No. 10 -0098139

TSG No. 100489230ORGNO

04/06/2012 03:26:52 PM

Fee: \$47.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which LUKE R. KNOWLES AND KATHRYN J. KNOWLES, HUSBAND AND WIFE was grantor, ASPEN TITLE & ESCROW was Trustee and SILVER SIERRA MORTGAGE, INC. was beneficiary, said Trust Deed recorded on 02/14/2007 or as fee/file/instrument/microfilm/section No. 2007-002619 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 530 WILLIS LANE
GILCHRIST, OR 97737

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 10/18/2011, in said mortgage records . or as fee/file/instrument/microfilm No. 2011-011706

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

47 and

DATED: APR 04 2012

RECONTRUST COMPANY, N.A.

APR 04 2012

State of CALIFORNIA
County of VENTURA ss.

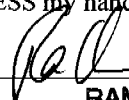


Loucineh Mansourian
Assistant Vice President

On APR 04 2012, before me, RAMON OLIVAS, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal



RAMON OLIVAS

Notary Public in and for the State of CA
Residing at LOS ANGELES
My Commission Expires: JAN 05 2013

Legal Description

Being a portion of the NE1/4 of NW1/4 Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point along the North line of Section 19, from the North quarter corner bears North $85^{\circ} 47' 02''$ East 396 feet; thence along the North line of Section 19, South $85^{\circ} 47' 02''$ West 198 feet to a point; thence along a line parallel to the quarter corner section line South $00^{\circ} 19' 35''$ West 220 feet to a point; thence along a line parallel to the North line of Section 19, North $85^{\circ} 47' 02''$ East 198 feet to a point; thence along a line parallel to the quarter corner Section line, North $00^{\circ} 19' 35''$ East 220 feet to the point of beginning.