

2012-003626

Klamath County, Oregon



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04/09/2012 09:52:16 AM

Fee: \$42.00

WHEN RECORDED, MAIL TO:  
 PNMAC Capital Management, LLC  
 C/O NTC 2100 Alt. 19 North  
 Palm Harbor, FL 34683

Loan #1000020399

**SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE**

Address of Current Beneficiary: 27001 Agoura Road, Suite 300 Calabasas, CA 91301

WHEREAS, MARK D. RABENSTEIN AND CYNTHIA S. RABENSTEIN whose address is 2550 NE DAGGETT LN BEND, OR 97701 was the original Trustor, AMERITITLE OLD MILL BRANCH was the original Trustee, and BANK OF THE CASCADES MRTG. CENTER was the original Beneficiary under a certain Deed of Trust dated 09/02/2005 in KLAMATH County, Oregon, under Document # M05-64243 or Book , Page , recorded on 09/14/2005.

Property commonly known as: 142314 KAREN LN, CRESCENT LAKE, OR 97425

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt, and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **Henry L. Bauer**, as Trustee under said Deed of Trust and directs said **Henry L. Bauer** to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

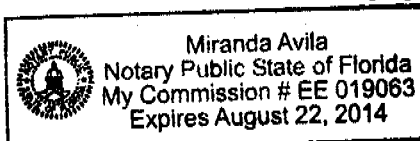
Dated on 03/14/2012 (MM/DD/YYYY)  
 PENNYMAC LOAN SERVICES, LLC

By:   
**ASHLEY BRABAND VICE PRESIDENT**

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me on 03/14/2012 (MM/DD/YYYY), by ASHLEY BRABAND as VICE PRESIDENT for PENNYMAC LOAN SERVICES, LLC, who, as such VICE PRESIDENT being authorized to do so, executed the foregoing instrument for the purposes therein contained. He/she/they is (are) personally known to me.

  
 MIRANDA AVILA  
 Notary Public - State of FLORIDA  
 Commission Expires: 08/22/2014



**Henry L. Bauer**, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

Dated on 03/30/2012 (MM/DD/YYYY)

By: , as Trustee  
**Henry L. Bauer Trustee**

Whose address is: 5440 Southwest Westgate Drive, Ste 430, Portland OR, 97221

STATE OF OREGON

COUNTY OF MULTNOMAH

This instrument was acknowledged before me on 03/30/2012 (MM/DD/YYYY) by **Henry L. Bauer** as Trustee.

  
 Notary Public - State of OREGON  
 Commission Expires:

Prepared By: E.Lance/NTC, 2100 Alt. 19 North, Palm Harbor, FL 34683 (800)346-9152  
 PNMRC 15902174 -@ CJ3622169 FORM1\RCNOR1



\*15902174\*

