



Grantor/Direct Party
300 Klamath Ave.
Klamath Falls, OR 97601

2012-003718

Klamath County, Oregon



00116463201200037180010014

04/10/2012 11:15:44 AM

Fee: \$37.00

DEED OF RECONVEYANCE

MT #1396 - 10811

KNOW ALL MEN BY THESE PRESENTS,

That the undersigned Trustee or Successor
Trustee under that certain Trust Deed dated

September 16, 2002, recorded

September 20, 2002, in

Volume M02, page 53688

Microfilm Records of Klamath County,
Oregon, executed by David A. Borrell and
Donna M. Borrell

SEE ABOVE REFERENCED TRUST DEED.

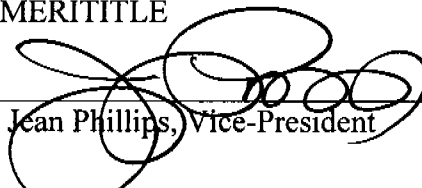
Having received from the Beneficiary under said Trust Deed a written request to reconvey,
reciting that the obligation secured by said Trust Deed has been fully paid and satisfied,
hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or
implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
in and to said described premises by virtue of said Trust Deed. In construing this instrument
and whenever the context hereof so requires, the masculine gender includes the feminine and
neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument; if the
undersigned is a corporation, it has caused its corporate name to be signed.

Dated: April 5, 2012

AMERITITLE

By:

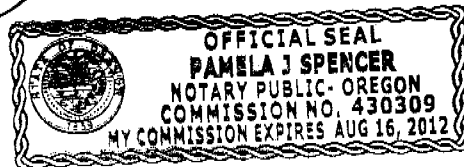

Jean Phillips, Vice-President

STATE OF OREGON)

) ss.

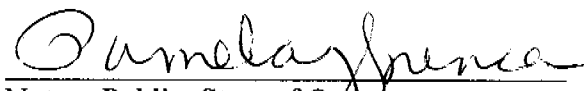
County of Klamath)

Dated: April 5, 2012



Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President
of AmeriTitle, an assumed business name of AmeriTitle, Inc., successor by merger to MTC, Inc.,
an Oregon corporation, and that said instrument was signed on behalf of said corporation by
authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act
and deed.

BEFORE ME:



Notary Public, State of Oregon

My commission expires: 8/16/2012

After recording return to Grantee/Indirect Party:

South Valley Bank & Trust
fbo David & Donna Borrell
PO Box 5210
Klamath Falls, OR 97601

AMERITITLE has recorded this
instrument by request as an accomodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

374m