

UTC 93137

2012-003755

Klamath County, Oregon



00116505201200037550030030

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 12 -0018197
TSG No. 120082031ORGNO

04/10/2012 02:52:26 PM

Fee: \$47.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which SHARON R. SCHIPPER, WIDOW was grantor, PACIFIC NORTHWEST COMPANY OF OREGON, INC. was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 10/15/2009 or as fee/file/instrument/microfilm/section No. 2009-013433 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED LEGAL

Commonly Known As: 6200 HILYARD AVE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 03/12/2012, in said mortgage records . or as fee/file/instrument/microfilm No.2012-002662

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

APR 04 2012

DATED: _____

RECONTRUST COMPANY, N.A.

APR 04 2012

State of CALIFORNIA
County of VENTURA ss.

Loucineh Mansourian
Assistant Vice President

On APR 04 2012, before me, RAMON OLIVAS, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.




WITNESS my hand and official seal.

Ramon Olivas
RAMON OLIVAS
Notary Public in and for the State of CA
Residing at LOS ANGELES
My Commission Expires: JAN 05 2013

Legal Description

A parcel of land situated in the NW1/4 of Section 12, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of Section 12, said Township and Range; thence North $87^{\circ}46'$ East 1336.5 feet to the true point of beginning; thence continuing North $8^{\circ}46'$ East 23.1 feet to a point; thence South $89^{\circ}53'$ East 126.9 feet to a point; thence South $0^{\circ}13'$ East 205.73 feet, more or less, to the Northeast corner of Parcel conveyed to Tubach, Volume M67, page 2775, Microfilm Records of Klamath County, Oregon; thence South $89^{\circ}47'$ West along the North line of said parcel a distance of 120.0 feet to the East right of way line of Patterson Street; thence continuing South $89^{\circ}47'$ West to a point in the center line of Patterson Street; thence North $0^{\circ}13'$ West along the center line of Patterson Street to the point of beginning.

 EXCEPTING THEREFROM that portion of Patterson street and Hilyard Avenue in Valley View Addition, dedicated for street purposes.