

2012-003902

Klamath County, Oregon



00116675201200039020020025

04/13/2012 03:10:52 PM

Fee: \$42.00

RETURN TO:

RECONTRUST COMPANY
400 National Way
SIMI VALLEY, CA 93065
TS No. 10 -0025843
TSG No. 100301287ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which MICHAEL NEALY AND GLENN ELLEN NEALY, AS TENANTS BY THE ENTIRETY was grantor, AMERITITLE was Trustee and NEW CENTURY MORTGAGE CORPORATION was beneficiary, said Trust Deed recorded on 02/26/2004, in book/reel/volume No. M04 at page 11136 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

THE EAST 100 FEET OF TRACT 21 OF INDEPENDENCE TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON.

Commonly Known As: 5735 INDEPENDENCE AVENUE
KLAMATH FALLS, OR 97603


A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 12/07/2011, in said mortgage records . or as fee/file/instrument/microfilm No.2011-013541

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: APR 11 2012

RECONTRUST COMPANY, N.A.


Loucineh Mansourian
Assistant Vice President

APR 11 2012

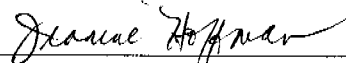
State of CALIFORNIA
County of VENTURA ss.

On APR 11 2012, before me, JEANINE HOFFMAN, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.


JEANINE HOFFMAN
Notary Public in and for the State of CA
Residing at LOS ANGELES
My Commission Expires: APR 11 2013