

2012-004024

Klamath County, Oregon



00116829201200040240030039

04/17/2012 03:20:03 PM

Fee: \$47.00

MT0911040

RETURN TO:

RECONTRUST COMPANY

400 National Way

SIMI VALLEY, CA 93065

TS No. 11 -0109409

TSG No. 110480701ORGNO

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which MARK YOUNG, A SINGLE MAN was grantor, AMERITITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 08/30/2006 or as fee/file/instrument/microfilm/section No. 2006017489 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED FOR LEGAL DESCRIPTION

Commonly Known As: 5417 SHASTA WAY
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 10/11/2011, in said mortgage records . or as fee/file/instrument/microfilm No. 2011-011368

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

471141

DATED: APR 13 2012

RECONTRUST COMPANY, N.A.


Loucineh Mansourian APR 13 2012
Assistant Vice President


State of California
County of VENTURA ss.

On APR 13 2012, before me, Cynthia Patricia Nuno, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.




Cynthia Patricia Nuno
Notary Public in and for the State of CA
Residing at VENTURA
My Commission Expires: SEP 25 2012

Loan Number: 1060814003

Date: AUGUST 28, 2006

Property Address: 5417 SHASTA WAY, KLAMATH FALLS, OREGON 97603

EXHIBIT "A"

LEGAL DESCRIPTION

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LEGAL DESCRIPTION

Beginning at the Southwest corner of Lot 65 of FAIR ACRES SUBDIVISION NO. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence North along the West line of said Lot 65 a distance of 197.5 feet; thence East 110.33 feet; thence South 197.5 feet to the South line of said Lot 65; thence West along the South line of said Lot 65 a distance of 110.33 feet to the point of beginning.

EXCEPTING THEREFROM Beginning at the Southwest corner of Lot 65 of FAIR ACRES SUBDIVISION NO. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence North along the West line of said Lot 65 a distance of 197.5 feet; thence East 60 feet; thence South 197.5 feet to the South line of said Lot 65; thence West along the South line of said Lot 65 a distance of 60 feet to the point of beginning.

EXCEPTING THEREFROM the West 5 feet thereof, conveyed for road purposes.

Tax Account No: 3809-035DD-01500-000

Key No: 450531

A.P.N. # : R-3809-035DD-01500-000

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