MTC13910-10819

2012-004177 Klamath County, Oregon

001170142012000417700330038
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Fee: \$47.00

RECORDING COVER SHEET (P) The information on this sheet is a reflinstrument for the purpose of meeting requirements, ORS 205.234. If this cover page is included with you add \$5.00 to the total recording fees.	ection of the attached first page recording	00117014201200041770030038 04/23/2012 11:36:44 AM 
AFTER RECORDING RETURN T Susan T. Alterman	`O:	-
Kell, Alterman & Runstein, L.L.P.	ti - vertin	<del></del>
520 SW Yamhill, Suite 600		
Portland, OR 97204		
1) TITLE(S) OF THE TRANSA Notice of Rescission of Foreclose		05.234(a)
2) DIRECT PARTY / GRANTO David J Morehouse and Valerie 5241 Shasta Way	` '	5(1)(b) and 205.160
Klamath Falls, OR 97603		
3) INDIRECT PARTY / GRAN	TEE(S) ORS 205.1	25(1)(a) and 205.160
Susan T. Alterman		an Chase Bank, N.A.
520 SW Yamhill, Suite 600	3929 W.	John Carpenter Fwy.
Portland, OR 97204	Irving, T	X 75063
4) TRUE AND ACTUAL CONS ORS 93.030(5) – Amount in de		5) SEND TAX STATEMENTS TO:
\$_N/A	Other	
6) SATISFACTION of ORDER or WARRANT ORS 205.125(1)(e) CHECK ONE: FULL		7) The amount of the monetary obligation imposed by the order or warrant. ORS 205.125(1)(c)
(If applicable) PARTIAL		\$ <u>N/A</u>
8) If this instrument is being I accordance with ORS 205.2		olete the following statement, in ED TO CORRECT PREVIOUSLY RECORDED IN
BOOK AND PAGE _	, OR AS FE	E NUMBER"



## NOTICE OF RESCISSION OF FORECLOSURE

Grantor: Daniel J. Morehouse Valerie B. Morehouse 5241 Shasta Way Klamath Falls, OR 97603

Beneficiary: JPMORGAN CHASE BANK, N.A.

After recording return to: Susan T. Alterman Kell, Alterman & Runstein, L.L.P. 520 S.W. Yamhill, Suite 600 Portland, OR 97204

## NOTICE OF RESCISSION OF FORECLOSURE

Reference is made to that certain Deed of Trust, Security Agreement, Assignment of Leases and Rents and Fixture Filing (the "Deed of Trust") given by Daniel J. Morehouse and Valerie B. Morehouse, as grantors, to Aspen Title Corp., as trustee for the benefit of Washington Mutual Bank, a federal association, as beneficiary. The Deed of Trust was recorded on March 6, 2008, as document no. 2008-002879, Records of Klamath County, Oregon. JPMorgan Chase Bank, N.A. ("Beneficiary") purchased the Deed of Trust, the promissory note that it secures, and other assets of Washington Mutual Bank from the Federal Deposit Insurance Corporation, acting as receiver for Washington Mutual Bank and pursuant to its authority under the Federal Deposit Insurance Act, 12 U.S.C. § 1821(d).

The property covered by the Deed of Trust is located generally at 2125-2139 Biehn Street, Klamath Falls, Oregon 97601, and is more specifically described on the attached Exhibit A which is incorporated herein by this reference.

By document recorded on January 19, 2012, as Document No. 2012-000441, Records of Klamath County, Oregon, beneficiary appointed Susan T. Alterman as Successor Trustee of the Deed of Trust. By Notice of Default dated March 6, 2012, and recorded on March 7, 2012, as Document No. 2012-002434. Records of Klamath County, Oregon (the "Notice of Default"), Successor Trustee gave notice of the election of Beneficiary to sell the property on July 27, 2012, by reason of certain defaults on the obligation secured by the Deed of Trust. Successor Trustee hereby rescinds the Notice of Default. The obligation has not been satisfied and the defaults have not been cured.

Susan T. Alterman, Successor Trustee

STATE OF OREGON ) County of Multnomah )

This Notice of Rescission of Foreclosure was acknowledged before me on Upin 2020, by T. Alterman as her voluntary act.

Susan T. Alterman as her voluntary act.

OFFICIAL SEAL KRISTI ANDERSON **NOTARY PUBLIC-OREGON** COMMISSION NO. 430258 MY COMMISSION EXPIRES JULY 5, 2012

Notary Public for Oregon

My Commission Expires

## LEGAL DESCRIPTION

Lots 9, 10 and 11, Block 63, LAKEVIEW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon

Code 001 MAP 3809-029BA TL 05900 KEY #185695 Code 001 MAP 3809-029BA TL 06000 KEY #185686

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.