

1st 1794348
2012-004264

Klamath County, Oregon



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04/24/2012 02:54:32 PM

Fee: \$42.00

AFTER RECORDING RETURN TO:

Frank C. Rote, III, Attorney
612 NW Fifth Street
Grants Pass OR 97526

Re: Trust Deed from:

Ayres Rock, LLC, a Nevada
Limited Liability Company,
Grantor,

to

Amerititle, an Oregon Corporation,
Trustee.

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Ayres Rock, LLC, a Nevada Limited Liability Company, was grantor, Amerititle, an Oregon Corporation, was trustee, and Henry H. Dorig and Gearl Dean Dorig, Trustees of the Henry H. Dorig and Gearl Dean Dorig Living Trust dated 7/91, as beneficiary, dated September 2, 2008, recorded on September 10, 2008, as Document No. 2008-12669, Official Records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A parcel of land situated in the SE 1/4 of Section 16, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron rod on the Western right of way line of Oregon State Highway No. 97, said iron rod being North 89°19'39" West 467.89 feet and North 01°51'20" East 639.07 feet from the Southeast corner of said Section 16; thence North 89°19'39" West 698.00 feet to a 5/8" iron rod; thence South 13°31'05" West, 306.61 feet to a 5/8" iron rod on the Northern line of that property conveyed to Charles A. Farley and wife by Deed recorded November 6, 1980 in Volume M80, page 21566, Microfilm Records of Klamath County, Oregon; thence South 89°19'39" East along said Northern line, 760.00 feet to a 5/8" iron rod on said Western right of way line of Highway No. 97; thence North 01°51'20" East along said Western right of way line of Highway No. 97, 299.00 feet to the point of beginning.

Above bearings and distances based on Major Partition No. 58-83, filed in the Klamath County Engineer's Office.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on November 28, 2011, in said official records, as Document No. 2011-013145; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

F 42.00

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default – past, present or future – under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document this 18th day of April, 2012.




Frank C. Rote, III, Successor Trustee

STATE OF OREGON)
) ss.
County of Josephine)

On this 18th day of April 2012, personally appeared the above named Frank C. Rote, III, Successor Trustee, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before Me:




Notary Public for Oregon