

2012-004295

Klamath County, Oregon



00117155201200042950030037

04/25/2012 11:36:55 AM

Fee: \$52.00

Recording Requested By:  
Red Mortgage Capital - MDPS  
2 Miranova Place, 12th Floor  
Columbus OH 43215

When Recorded Return To:

CT Lien Solutions  
P.O.Box 29071  
Glendale, CA 91209  
Voice: 800-331-3282



**SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE**

**LOAN #: 270002181 "PELICAN POINTE ASSISTED LIVING, LLC" KLAMATH COUNTY, Oregon**

**Dated: April 09, 2012**

WHEREAS FANNIE MAE. is the present Trustee of record under the following described Deed of Trust:

Trustor/Borrower: Pelican Pointe Assisted Living, LLC  
Trustor/Borrower Address: 615 Washburn Way, Klamath Falls, OR 97603  
Original Beneficiary: RED MORTGAGE CAPITAL, INC.  
Beneficiary: FANNIE MAE  
Beneficiary Address: TWO MIRANOVA PLACE 12TH FLOOR, COLUMBUS, OH 43215  
Original Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON  
Substitute Trustee: FANNIE MAE.  
Substitute Trustee Address: 3900 WISCONSIN AVE., N.W, WASHINGTON, Washington D.C., 20016

Dated: 4/29/2002 Recorded: 4/29/2002 in Book/Reel/Liber: M02 Page: 25110 as Instrument No.: , in  
KLAMATH COUNTY, Oregon

Loan Amount \$6,225,000.00, Tax Parcel ID: 3809-34BC-400, 3809-34BC-500, 3809-34BC-600  
Property Address: 615 Washburn Way, Klamath Falls, OR 97603

Legal and/or Assignment: SEE ATTACHED FOR LEGAL DESCRIPTION

Assignment: also to release assignment of deed of trust recorded on 4/29/2002 as Book # M02, page # 25166.

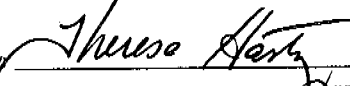
AND WHEREAS, the above said Deed of Trust has been paid in full; and the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee hereunder;

Now therefore, the undersigned hereby substitutes FANNIE MAE. as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately;

NOW THEREFORE, the present Trustee having received from the present owner of the beneficial interest under said Deed of Trust and the obligations secured thereby, a written request to reconvey by reason of the obligations secured by said Deed of Trust;

DOES HEREBY RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate, title and interest now held by it under said Deed of Trust, describing the land therein as more fully described in said Deed of Trust.

FANNIE MAE  
On April 09, 2012

By   
ASSISTANT VICE PRESIDENT

Theresa Hartzog  
Assistant Vice President

32748833

STATE OF Virginia, COUNTY OF Fairfax

On 4/13/2012, before me, Christine Nguyen, a Notary Public in and for the county of Fairfax in the state of Virginia, personally appeared Theresa Hartzy, ASSISTANT VICE PRESIDENT of FANNIE MAE personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity on behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

  
Notary Public

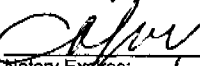
By FANNIE MAE, its Trustee  
On 4/13/12

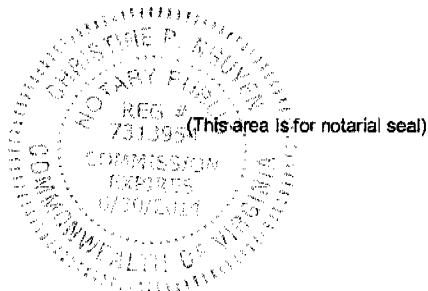
By Theresa Hartzy

State of Virginia  
County of Fairfax

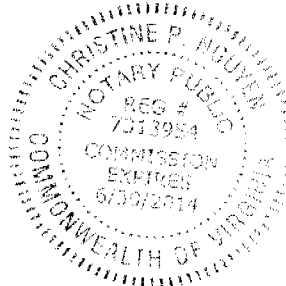
On 4/13/2012, before me, Christine Nguyen, a Notary Public in and for the county of Fairfax in the State of Virginia, personally appeared Theresa Hartzy, TRUSTEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by this/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

  
Notary Expires: 6/30/2014



(This area is for the notarial seal)



32748833

## EXHIBIT "A"

That portion of Tract 40B lying South and Westerly of the U. S. B. R. "A" Canal and Easterly of Washburn Way and all of Tract 40C, Enterprise Tracts, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion deeded to Klamath County in Book 335 page 87, and parcel deeded to United States of America for canals and laterals recorded June 25, 1909 in Book 27 page 236 and in Book 38 pages 209 and 210, all Deed records of Klamath County, Oregon, and that portion of Tract 40C described as follows:

Beginning at a one-half inch iron pin on the East right of way line of Washburn Way, said point being North 00°20'00" East along the centerline of Washburn Way and along the West line of Section 34 a distance of 332.19 feet and South 89°33'03" East a distance of 30.00 feet from the 5/8 inch iron pin marking the West one-quarter corner of Section 34; thence North 00°20'00" East along the East right of way line of Washburn Way a distance of 285.00 feet to a one-half inch iron pin; thence South 89°33'03" East parallel with the North line of "Mills Gardens" subdivision a distance of 472.43 feet to a one-half inch iron pin; thence continuing South 89°33'03" East a distance of 29 feet more or less, to the Westerly right of way line of the U. S. B. R. "A" Canal; thence Southeasterly along said Westerly line to the North line of "Mills Gardens" subdivision; thence North 89°33'03" West along the North line of "Mills Gardens" subdivision (South 89°45' West by said subdivision plat) a distance of 20.96 feet, more or less, to a two-inch iron pipe; thence continuing North 89°33'03" West along said subdivision line a distance of 606.40 feet to the point of beginning.

ALSO EXCEPTING THEREFROM any portion lying within the boundaries of Washburn Way.