

2012-004489

Klamath County, Oregon

RECORDATION REQUESTED BY:

Alpine Bank, A Colorado Banking Corporation
Alpine Bank Carbondale
400 7th Street South
Rifle, CO 81650



00117390201200044890020024

WHEN RECORDED MAIL TO:

Alpine Bank
400 7th Street South
Rifle, CO 81650

05/01/2012 09:42:31 AM

Fee: \$42.00

SEND TAX NOTICES TO:

STEPHEN P. TENOLD, CARRIE ROSE TENOLD and ROBERT R.
NIESLANIK
35429 MCCARTIE LANE
BONANZA, OR 97823-9736

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

0460140401 MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated March 10, 2012, is made and executed between STEPHEN P. TENOLD AND CARRIE ROSE TENOLD, AS TO AN UNDIVIDED 51% INTEREST AND ROBERT R. NIESLANIK AND WANDA M. NIESLANIK, AS TO AN UNDIVIDED 49% INTEREST ("Grantor") and Alpine Bank, A Colorado Banking Corporation, whose address is Alpine Bank Carbondale, 400 7th Street South, Rifle, CO 81650 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 23, 2007 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED IN THE OFFICE OF THE KLAMATH COUNTY CLERK ON MARCH 8, 2007 UNDER RECEPTION NO. 2007-003878.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

PARCEL 1:

PARCEL 1 OF LAND PARTITION 48-06, LOCATED IN THE S1/2 AND THE S1/2N1/2 OF SECTION 1, AND THE SE1/4NE1/4 AND NE1/4SE1/4 OF SECTION 2 AND THE N1/2, N1/2SE1/4 OF SECTION 12, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

PARCEL 2:

PARCEL 2 OF LAND PARTITION 49-06, LOCATED IN THE S1/2 OF SECTION 12, AND THE NW1/4NE1/4, NE1/4NW1/4, NW1/4NW1/4 OF SECTION 13, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as 35429 MCCARTIE LANE, BONANZA, OR 97823-9736.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

EXTEND MATURITY DATE OF LOAN TO MARCH 10, 2017.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 10, 2012.

GRANTOR:

x
STEPHEN P. TENOLD

x
CARRIE ROSE TENOLD

x
ROBERT R. NIESLANIK

LENDER:

ALPINE BANK, A COLORADO BANKING CORPORATION

x
Authorized Officer

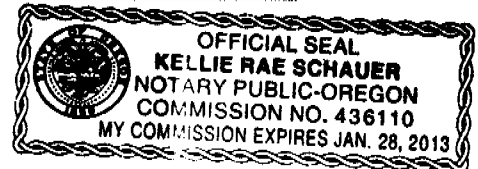
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 0460140401

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS



On this day before me, the undersigned Notary Public, personally appeared STEPHEN P. TENOLD, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10 day of April, 2012.
By Kellie R. Schauer Residing at 5215 S 6th St, KFO 97003
Notary Public in and for the State of Oregon My commission expires Jan 28, 2013

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS

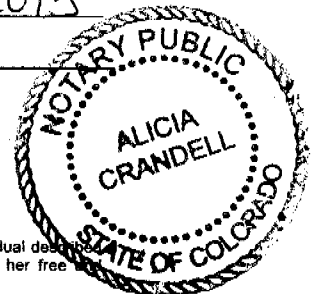


On this day before me, the undersigned Notary Public, personally appeared CARRIE ROSE TENOLD, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10 day of April, 2012.
By Kellie R. Schauer Residing at 5215 S 6th St, KFO 97003
Notary Public in and for the State of Oregon My commission expires Jan 28, 2013

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Colorado)
COUNTY OF Garfield) SS

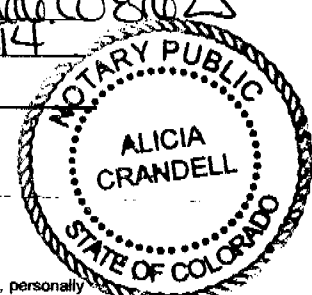


On this day before me, the undersigned Notary Public, personally appeared ROBERT R. NIESLANIK, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9 day of April, 2012.
By Alicia Crandell Residing at 350 Hwy 133, Cortez, CO 81623
Notary Public in and for the State of Colorado My commission expires August 31, 2014

LENDER ACKNOWLEDGMENT

STATE OF Colorado)
COUNTY OF Garfield) SS



On this 9 day of April, 2012, before me, the undersigned Notary Public, personally appeared Alpine Bank and known to me to be the Vice President, authorized agent for Alpine Bank, A Colorado Banking Corporation that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Alpine Bank, A Colorado Banking Corporation, duly authorized by Alpine Bank, A Colorado Banking Corporation through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Alpine Bank, A Colorado Banking Corporation.

By Alicia Crandell Residing at 350 Hwy 133, Cortez, CO 81623
Notary Public in and for the State of Colorado My commission expires August 31, 2014