

18 1822806-SK

2012-004551

Klamath County, Oregon



After recording return to Grantee and until a change is requested all tax statements shall be sent to the Grantee at the following address:
Squaw Flat Ranch, LLC
35133 Sprague River Rd.
Sprague River, OR 97639

Grantor Address:
Mountain Lake Enterprises, Inc.
404 Main Street, Ste 1
Klamath Falls, OR 97601

File No.: 7021-1822806 (SFK)
Date: January 25, 2012

THIS SPACE R



00117461201200045510030032

05/01/2012 03:26:00 PM

Fee: \$47.00

STATUTORY WARRANTY DEED

Mountain Lake Enterprises, Inc., an Oregon corporation, Grantor, conveys and warrants to **Squaw Flat Ranch, LLC, an Oregon limited liability company**, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

LEGAL DESCRIPTION: Real property in the County of Klamath, State of Oregon, described as follows:

Township 38 South, Range 15 East of the Willamette Meridian:

Section 31: SE 1/4 SE 1/4

Section 32: S 1/2 S 1/2

Section 33: SE 1/4 SE 1/4

Section 34: S 1/2 SW 1/4, NW 1/4 SW 1/4

Township 39 South, Range 15 East of the Willamette Meridian:

Section 3 : Lots 3 and 4 (N 1/2 NW 1/4) and SW 1/4 NW 1/4 and W 1/2 SW 1/4

Section 4 : All

Section 5 : Lots 1, 2, 3 and 4, S 1/2 NE 1/4, S 1/2 NW 1/4 and SW 1/4

Section 6 : SE 1/4 SW 1/4, S 1/2 SE 1/4, NE 1/4 SE 1/4, SE 1/4 NE 1/4

Section 9 : N 1/2 NE 1/4 and NE 1/4 NW 1/4

Subject to:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

The true consideration for this conveyance is **\$937,500.00**. (Here comply with requirements of ORS 93.030)

F 47.00

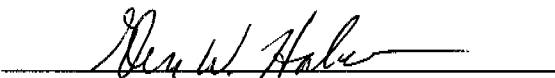
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007, AND SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009.

Dated this 30 day of April, 2012.

Mountain Lake Enterprises, Inc., an Oregon
corporation



By: Rebecca D. Halvorson, President



By: Glen W. Halvorson, Vice President

APN: R118991

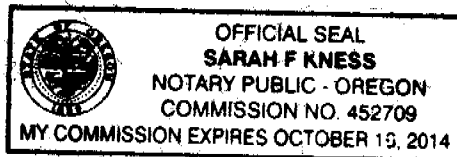
Statutory Warranty Deed
- continued

File No.: 7021-1822806 (SFK)

STATE OF Oregon)
)ss.
County of Klamath)

This instrument was acknowledged before me on this 30 day of April, 2012
by Rebecca D. Halvorson as President of Mountain Lake Enterprises, Inc., an Oregon corporation, on
behalf of the Corporation
and Glen W. Halvorson
as V.P.

[Signature]



Notary Public for Oregon

My commission expires: 10/16/2012