

Wite 90417

2012-004726
Klamath County, Oregon

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
1499 SE Tech Center Place, Suite 255
Vancouver, WA 98683
11-106530



05/04/2012 03:20:30 PM Fee: \$37.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Maurice M. Smith and Mary K. Smith, whose address is 3009 Barnes Way, Klamath Falls, OR 97603, was the grantor, First American Title was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for Gateway Business Bank, dba Mission Hills Mortgage Bankers was the beneficiary, said trust deed was recorded July 6, 2005, in Vol. M05 at Page 51620, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 17, Tract 1300, Klamath Meadows East, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 27, 2011, in Vol. 2011 at Page 014204, as in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee, KELLY D. SUTHERLAND, SHAPIRO & SUTHERLAND, LLC, 1499 SE Tech Center Place, Suite 255, Vancouver, WA 98683, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 5/3/2012

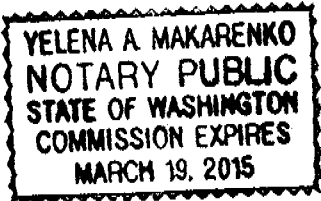
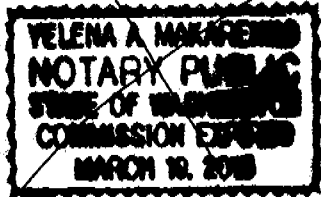
By: [Signature]
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on this 3rd day of May, 2012, by Kelly D. Sutherland, Successor Trustee.

Before me:

Yelena A. Makarenko
Notary Public for Washington
My Commission Expires: 3-19-2015



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