

2012-005077

Klamath County, Oregon



00118091201200050770020026

05/15/2012 03:11:49 PM

Fee: \$42.00

RETURN TO:

**RECONTRUST COMPANY**  
400 National Way  
SIMI VALLEY, CA 93065  
TS No. 12 -0008114  
TSG No. 120039812ORGNO

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain Trust Deed in which YOUSEF A. SADDI AND NUHA Y. SADDI was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY was Trustee and BANK OF AMERICA, N.A. was beneficiary, said Trust Deed recorded on 12/29/2006 or as fee/file/instrument/microfilm/section No. 2006-025569 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

LOT 52 TRACT 1378 PLEASANT VISTA-STAGE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON.

Commonly Known As: 2185 KELSEY LANE  
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 02/07/2012, in said mortgage records . or as fee/file/instrument/microfilm No. 2012-001411

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

MAY 11 2012

DATED: \_\_\_\_\_

RECONTRUST COMPANY, N.A.

MAY 11 2012

State of CALIFORNIA  
County of VENTURA ss.

Loucineh Mansourian  
Assistant Vice President

On MAY 11 2012 before me, RAMON OLIVAS, notary public, personally appeared Loucineh Mansourian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Rd

Notary Public in and for the State of CA

Residing at LOS ANGELES

My Commission Expires: JAN 05 2013

RAMON OLIVAS

