

2012-005437

Klamath County, Oregon



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05/21/2012 09:11:31 AM

Fee: \$42.00

WHEN RECORDED, MAIL TO:
 PNMAC Capital Management, LLC
 C/O NTC 2100 Alt. 19 North
 Palm Harbor, FL 34683

Loan #1000020436

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

Address of Current Beneficiary: 27001 Agoura Road, Suite 300 Calabasas, CA 91301

WHEREAS, THOMAS G. TAKACH whose address is 5819 HAVENCREST DR KLAMATH FALLS, OR 97603 was the original Trustor, FIRST AMERICAN TITLE COMPANY was the original Trustee, and BANK OF THE CASCADES MORTGAGE CENTER was the original Beneficiary under a certain Deed of Trust dated 05/19/2006 in KLAMATH County, Oregon, under Document # M06-10380 or Book , Page , recorded on 05/23/2006.

Property commonly known as: 5819 HAVENCREST DR, KLAMATH FALLS, OR 97603

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt, and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes Henry L. Bauer, as Trustee under said Deed of Trust and directs said Henry L. Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

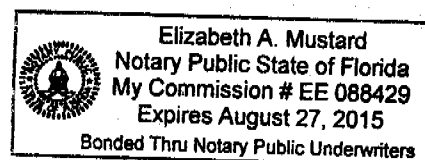
Dated on 05/03/2012 (MM/DD/YYYY)
 PENNYMAC LOAN SERVICES, LLC

By: [Signature]
 DERRICK WHITE VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me on 05/03/2012 (MM/DD/YYYY), by DERRICK WHITE as VICE PRESIDENT for PENNYMAC LOAN SERVICES, LLC, who, as such VICE PRESIDENT being authorized to do so, executed the foregoing instrument for the purposes therein contained. He/she/they is (are) personally known to me.

[Signature]
 ELIZABETH A. MUSTARD
 Notary Public - State of FLORIDA
 Commission Expires: 08/27/2015



Henry L. Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

Dated on 05/10/2012 (MM/DD/YYYY)

By: [Signature], as Trustee
 Henry L. Bauer Trustee

Whose address is: 5440 Southwest Westgate Drive, Ste 430, Portland OR, 97221

STATE OF OREGON COUNTY OF MULTNOMAH

This instrument was acknowledged before me on 05/10/2012 (MM/DD/YYYY) by Henry L. Bauer as Trustee.

[Signature]
 Notary Public - State of OREGON
 Commission Expires:

Prepared By: E.Lance/NTC, 2100 Alt. 19 North, Palm Harbor, FL 34683 (800)346-9152
 PNMR 16335038 -@ CJ3753604 FORM1\RCNOR1



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