

2012-005608

Klamath County, Oregon



00118670201200056080040041

05/23/2012 09:24:16 AM

Fee: \$52.00

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument

AFTER RECORDING RETURN TO:

FIRST AMERICAN MORTGAGE SERVICES

1100 SUPERIOR AVENUE

SUITE 200

CLEVELAND, OH 44114

1) TITLE(S) OF THE TRANSACTION(S) ORS 205.234 (a)

SUBORDINATION OF LIEN OF DEED OF TRUST

2) DIRECT PAY / GRANTOR(S) ORS 205.125 (1)(b) AND 205.160

ANTHONY D MORROW AND MICHELLE L MORROW

USAA FEDERAL SAVINGS BANK

3) INDIRECT PARTY / GRANTEE(S) ORS 205.125(1)(a) AND 205.160

1

MORTGAGW INVESTORS CORP

4) TRUE AND ACTUAL CONSIDERATION

ORS 93.030(5) - Amount in dollars or other

☐

Other

5) SEND TAX STATEMENTS TO:**6) SATISFACTION of ORDER or WARRANT**

ORS 205.125(1)(e)

CHECK ONE

(If applicable)

☒

FULL

☐

PARTIAL

RECEPTION NO. 2006-148478

7) The amount of the monetary obligation imposed by the order or warranty. ORS 205.125 (1) ©

8) If this instrument is being Re-Recorded, complete that following statement, in accordance with ORS 205.244: "RERECORDED TO CORRECT _____

PREVIOUSLY RECORDED IN BOOK _____ AND PAGE _____, OR AS FEE NUMBER _____."

~~WHEN RECORDED MAIL TO:~~

USAA Federal Savings Bank
10750 McDermott Freeway
San Antonio, TX 78288-0558

ATTENTION: EQMISC

SUBORDINATION OF LIEN

Date: April 24, 2012

Subordinating Party: USAA Federal Savings Bank

Subordinated Lien:

Date: **January 02, 2007**

Grantor(s): **Anthony D. Morrow and Michelle L. Morrow**

Beneficiary: USAA Federal Savings Bank

Note Secured by Subordinated Lien: Note dated **January 02, 2007**, in the original principal amount of **\$70,000.00**.

Recording Information: **Deed of Trust** dated **January 02, 2007**, recorded on **January 22, 2007** at **County of Klamath, State of Oregon** in **Instrument #2007-001059**, which mortgage is a lien upon the said premises located at **4527 Southside EXPY, Klamath Falls, Oregon 97603**.

Superior Lien:

Date: May 5th, 2012

Borrower(s): **Anthony D. Morrow**

Lender: **Mortgage Investors Corp.**

Note Secured by Superior Lien: Note dated May 5th, 2012 with a loan amount not to exceed **\$99,786.00**

Property Address: **4527 Southside EXPY, Klamath Falls, Oregon 97603**

Subordinating Party is the owner and holder of the Subordinated Lien, which is a lien against the Property.

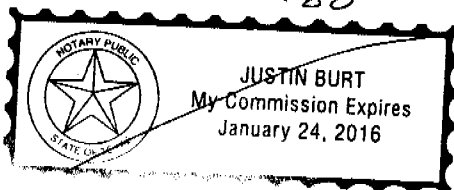
For value received, Subordinating Party subordinates the Subordinated Lien against the Property to the Superior Lien and agrees that the Subordinated Lien will remain subordinate to the Superior Lien regardless of the frequency or manner of renewal, extension, change, or alteration of the Superior Lien or the Note Secured by Superior Lien.

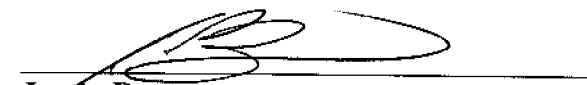
USAA Federal Savings Bank

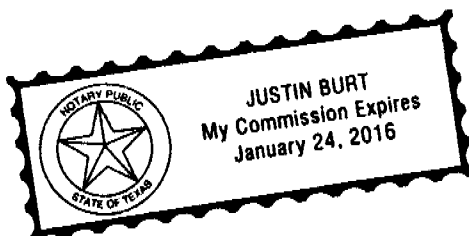

By: **Terry Alonzo**
Account Services Specialist

STATE OF TEXAS §
 §
COUNTY OF BEXAR §

On **April 24, 2012**, before me, the undersigned appeared **Terry Alonzo**, Account Services Specialist, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument, and that such individual made such appearance before the undersigned in the County of Bexar and the State of Texas.




Justin Burt
Notary Public
State of Texas
My Commission Expires: **01-24-2016**



FORM CODE: EQMISC

COMMITMENT FOR TITLE INSURANCE FORM

SCHEDULE C

ALL THAT CERTAIN LAND SITUATED IN THE STATE OF OREGON, COUNTY OF KLAMATH, CITY OF KLAMATH FALLS, DESCRIBED AS FOLLOWS:

PARCEL 1 OF LAND PARTITION 12-92 SITUATED IN THE SE 1/4 NW 1/4 SW 1/4 OF SECTION 14, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

APN #: **R874467**

Commonly known as: 4527 SOUTHSIDE EXPY, KLAMATH FALLS, OR 97603

 MORROW
44865419

OR

FIRST AMERICAN ELS
SUBORDINATION OF LIEN

