

1st 1832191

2012-005928

Klamath County, Oregon



05/31/2012 11:24:09 AM

Fee: \$47.00

Space Above This Line for Recorder's Use Only

Recording Request By:

And When Recorded Mail To:

Prepared by:
Citibank, N.A.
1000 Technology Dr, MS 321
O'Fallon, MO 63368
866-795-4978

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

16662905

MERS MIN # 1000115-1119736984-7
MERS, Inc S.I.S. # 1-888-679-6377

Account #001122967804

A.P.N: _____ Order No: _____ Escrow No: _____

SUBORDINATION OF LIEN

WHEREAS, Mortgage Electronic Registration Systems, Inc., (MERS), which is acting solely as a nominee for the lender Citibank, N. A., and whose address is P.O. Box 2026 Flint, MI 48501-2026, and who is the holder of a mortgage dated July 24th, 2007, recorded July 24th, 2007, book , page , As Instrument #2007-13092.
And herein referred to as "Existing Mortgage" in the amount of \$ 5,000.

WHEREAS, Aaron G. Rinehart and Toni L. Rinehart, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to Citibank, its successor and/or assigns which secures a note in the amount not to exceed \$ 213,013 hereinafter referred to as "New Mortgage", be a first lien on the premises in question;
Dated 2/26/12 Recorded 3/10/12 Doc # 2012-002791

WHEREAS, Mortgage Electronic Registration Systems, Inc (the "Mortgagee") of "Existing Mortgage" and Citibank, N. A. (the "Lender") of "Existing Mortgage" are willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

F. 47-

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Mortgage Electronic Registration Systems, Inc and Citibank, N. A. hereby subordinate the lien of its "Existing Mortgage" to the lien of the "New Mortgage," so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage."

IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc and Citibank N. A. have executed this subordination of lien this 6th day of March, 2012.

Mortgage Electronic Registration Systems Inc.

BY: Natalie Ridalls, Assistant Secretary

Citibank N. A.

BY: Natalie Ridalls, Assistant Secretary

STATE OF MICHIGAN

COUNTY OF WASHTENAW

)
) **SS.: ANN ARBOR**
)

On this the 6th day of March, 2012, before me, the undersigned Notary Public, personally appeared Natalie Ridalls, Assistant Secretary of MORTGAGE ELECTRONIC REGISTRATIONS SYSTEMS, INC., signer and sealer of the foregoing instrument, who acknowledged himself/herself to be the Assistant Secretary of MORTGAGE ELECTRONIC REGISTRATIONS SYSTEMS, INC.. and that such officer, being authorized to do so, executed the foregoing instrument in his/her capacity for the purpose contained therein, and who further acknowledged the same to be her free act and deed as such officer and the free act and deed of said corporation, before me.

Nicole A Hunter

Notary Public

My Commission Expires: Sept 29, 2015

STATE OF MICHIGAN

COUNTY OF WASHTENAW

)
) **SS.: ANN ARBOR**
)

NICOLE A. HUNTER
NOTARY PUBLIC, STATE OF MI
COUNTY OF WAYNE
MY COMMISSION EXPIRES Sep 29, 2015
ACTING IN COUNTY OF Washtenaw

On this the 6th day of March, 2012, before me, the undersigned Notary Public, personally appeared Natalie Ridalls, Assistant Vice President of CITIBANK N.A., signer and sealer of the foregoing instrument, who acknowledged himself/herself to be the Assistant Vice President of CITIBANK N.A. and that such officer, being authorized to do so, executed the foregoing instrument in his/her capacity for the purpose contained therein, and who further acknowledged the same to be her free act and deed as such officer and the free act and deed of said corporation, before me.

Nicole A Hunter

Notary Public

My Commission Expires: Sept 29, 2015

NICOLE A. HUNTER
NOTARY PUBLIC, STATE OF MI
COUNTY OF WAYNE
MY COMMISSION EXPIRES Sep 29, 2015
ACTING IN COUNTY OF Washtenaw

Legal Description

Exhibit "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH,
STATE OF OREGON AND IS DESCRIBED AS FOLLOWS:

Lot 8, Block 7, Tract 1152, North Hills, according to the Official Plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.