

1st 1840546

2012-005974

Klamath County, Oregon



00119119201200059740030037

06/01/2012 11:25:34 AM

Fee: \$47.00

Space Above This Line for Recorder's Use Only

Recording Request By:

And When Recorded Mail To:

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001 7115716

Account # 001122985699

Property Address: 153435 WAGON TRAIL RD , LA PINE , OR 97739-4902

A.P.N: Order No: Escrow No:

SUBORDINATION OF LIEN

WHEREAS, the lender Citibank, N. A. is the lender whose address is 1000 Technology Drive, O'Fallon, MO 63368, who is the holder of a mortgage dated **May 14, 2007** recorded **May 14th, 2007** book _____, page _____, As Instrument **2007-8748**, and herein referred to as "Existing Mortgage" in the amount of **\$72,100.00**

WHEREAS **Don D. Newcomb Jr** and **Teresa E. Newcomb**, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to **Citibank, N.A.**, its successor and/or assigns which secures a note in the amount not to exceed **\$210,497.00** hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

Dated 3/27/12 Recorded 4/11/12 INST # 2012-003799

WHEREAS, Citibank, N. A. (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Citibank, N. A. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage," so that

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the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage."

IN WITNESS WHEREOF, Citibank N. A. has executed this subordination of lien this **16th** day of **March, 2012**.

Citibank N. A.

BY: 


Natalie Ridalls, Assistant Vice President

STATE OF MICHIGAN

COUNTY OF WASHTENAW

)
) **SS.: ANN ARBOR**
)

On this the **16th** day of **March, 2012**, before me, the undersigned Notary Public, personally appeared **Natalie Ridalls, Assistant Vice President** of CITIBANK N.A., signer and sealer of the foregoing instrument, who acknowledged himself/herself to be the **Assistant Vice President** of CITIBANK N.A. and that such officer, being authorized to do so, executed the foregoing instrument in his/her capacity for the purpose contained therein, and who further acknowledged the same to be her free act and deed as such officer and the free act and deed of said corporation, before me.



Notary Public: **Nicole A Hunter**

My Commission Expires: **September 29, 2015**

NICOLE A. HUNTER
NOTARY PUBLIC, STATE OF MI
COUNTY OF WAYNE
MY COMMISSION EXPIRES Sep 29, 2015
ACTING IN COUNTY OF

Washtenaw

Title No.: 16594686

CHICAGO TITLE INSURANCE COMPANY

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON
AND IS DESCRIBED AS FOLLOWS:

POSTED

BY FEE SIMPLE DEED FROM XX AS SET FORTH IN DEED INST # X, DATED 01/01/2001 AND
RECORDED 01/01/2001, KLAMATH COUNTY RECORDS, STATE OF OREGON.

EXHIBIT A

LEGAL DESCRIPTION: Real property in the County of Klamath, State of Oregon, described as follows:

Lot 2, Block 4, Wagon Trail Acreages #1, Tract No. 1056, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.