

WTC 57168

2012-006251

Klamath County, Oregon



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Fee: \$72.00

**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**

Pepple Cantu Schmidt PLLC
1501 Western Avenue, Suite 600
Seattle, WA 98101
attn. Thomas L. Palotas

[SPACE ABOVE THIS LINE FOR RECORDER'S USE]

**This instrument is executed in duplicate for simultaneous recording
in Lake County and in Klamath County**

**THIRD MODIFICATION
OF
ASSIGNMENT OF RENTS, LEASES, CONTRACTS AND AUTHORIZATIONS**

THIS THIRD MODIFICATION OF ASSIGNMENT OF RENTS, LEASES, CONTRACTS AND AUTHORIZATIONS (this "**Modification**"), dated June 4, 2012, for reference purposes is entered into by: COLLINS TIMBER COMPANY LLC, an Oregon limited liability company ("**Assignor**") having an address at 1618 S.W. First Avenue, Suite 500, Portland, Oregon 97201; and AMERICAN AGCREDIT, FLCA, an Agricultural Credit Association chartered pursuant to the Farm Credit Act of 1971, as amended, ("**AgCredit**") having an address at 5560 South Broadway, Eureka, California 95503; and THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, a New Jersey corporation ("**Prudential**", and together with AgCredit, "**Assignee**" or "**Assignees**") having an address at 2998 Douglas Blvd, Suite 225, Roseville, California 95661.

This Modification amends the Assignment of Rents, Leases, Contracts and Authorizations dated September 7, 2002, from Assignor in favor of Assignees recorded September 10, 2002, in Lake County, Oregon in Book 130 at Page 508, Lake County Mortgage Records and in Klamath County, Oregon in Volume M02, Page 51416, Klamath County Mortgage Records, as amended to date (together, the "**Assignment**").

The Assignment affects the Land in Lake County and Klamath County, Oregon, legally described in the original Assignment. Capitalized terms used but not defined herein are defined in the Assignment.

The Assignment is hereby amended to incorporate by this reference the amendment to the Deed of Trust by the Third Modification of Line of Credit Deed of Trust, Assignment of Rents and

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Leases, Security Agreement and Fixture Filing dated the same as this Modification between Assignor as Borrower and Assignees as Lenders (the "**3rd DOT Modification**"), which 3rd DOT Modification is being recorded in Lake County and Klamath County, Oregon concurrently herewith.

The terms and conditions of the Assignment, as amended by this Modification, are hereby affirmed and ratified. This Modification is not intended and shall not be construed to impair the validity, priority or enforceability of the Assignment.

This Modification may be executed in any number of counterparts and by the parties hereto on different counterparts. Each such counterpart shall be deemed to be an original and all such counterparts together shall constitute one and the same instrument.

This Modification is being executed in duplicate originals for simultaneous recording in both Lake County and Klamath County. The duplicates together constitute a single instrument.

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