

WZ 93323-MS

2012-006320

Klamath County, Oregon



00119541201200063200030030

06/11/2012 11:27:20 AM

Fee: \$47.00

## RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED  
BY THE PERSON REPRESENTING THE  
ATTACHED INSTRUMENT FOR RECORDING.  
ANY ERRORS IN THIS COVER SHEET DO NOT  
AFFECT THE TRANSACTION(S) CONTAINED  
IN THE INSTRUMENT ITSELF.

### After Recording, Return To:

Flagstar Bank

5151 Corporate Drive

Troy, MI 48098

Final Documents, Mail Stop W-531-1

### 1. Name(s) of the Transaction(s):

Subordination Agreement

### 2. Subordinating Lender:

Subordinating Lender: Greenpoint Mortgage Funding, Inc.,  
and Mortgagee: Mortgage Electronic Registration Systems, Inc.

### 3. Senior Lender:

WZ Flagstar Bank / BCK CAPITAL INC

### 4. True and Actual Consideration Paid:

n/a

5. Legal Description: Lot 31 in Block 35 of TRACT 1081, FIFTH  
ADDITION TO KLAMATH RIVER ACRES, according to the official plat  
thereof on file in the office of the County Clerk of Klamath County, Oregon.

470000

## SUBORDINATION AGREEMENT

Loan No. 0500082334  
MIN: 100013800919604013

**THIS AGREEMENT** is made this 24<sup>th</sup> day of May, 2012, by and between Justin T Cunningham and Nikki S Jackson (hereinafter called "Borrower"), **GREENPOINT MORTGAGE FUNDING, INC.**, (hereinafter called "Subordinating Lender"), and **Mortgage Electronic Registration Systems, Inc.**, (hereinafter called "Mortgagee"). This Agreement amends and supplements the Deed of Trust (hereinafter called "Subordinate Security Instrument"), dated April 2, 2007 between the parties, which names Mortgage Electronic Registration Systems, Inc., as mortgagee of record (solely as nominee for Subordinating Lender), P.O. Box 2026, Flint, Michigan 48501-2026, and which was recorded in **Klamath County, Oregon, in Volume 2007, Page 006815.**

**WHEREAS**, that Subordinate Security Instrument, was given to secure **Subordinating Lender** in the original principal amount of **\$36,900.00**, and which Subordinate Security Instrument encumbers land and premises situate in **Klamath County, Oregon** (hereinafter called "the Property"), and as more particularly described as follows:

**Lot 31 in Block 35 of TRACT 1081, FIFTH ADDITION TO KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

**WHEREAS**, the Borrower has, or will, execute and grant a Deed of Trust (hereinafter called "the Senior Security Instrument"), in the original principal amount of **\$285,000.00**, naming **FlagStar Bank**, as the Lender, and **Mortgage Electronic Registration Systems, Inc.**, as the mortgagee of record (solely as nominee for Lender and Lender's Successors and assigns), which Senior Security Instrument is intended to, and will be, recorded in **Klamath County, Oregon**, which Senior Security Instrument also encumbers the Property; and

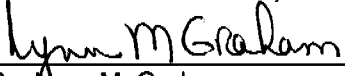
\*BCK CAPITAL INC.

**WHEREAS**, it is the desire and intent of the parties hereto that the lien of the Subordinate Security Instrument be subordinated to the lien of the Senior Security Instrument.

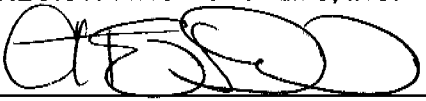
**IN TESTIMONY WHEREOF**, the Subordinating Lender and Mortgagee, hereby covenant and agree that the lien of that Subordinate Security Instrument is hereby subordinated and made inferior to the lien of that Senior Security Instrument;

**WITNESSETH**, effective on the day and year first hereinabove written, the parties hereto have caused these presents to be signed and to deliver these presents as their act and deed.


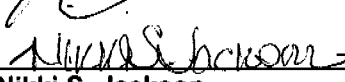
**SUBORDINATING LENDER: GREENPOINT  
MORTGAGE FUNDING, INC.**

  
By: Lynn M. Graham  
Its: Vice President

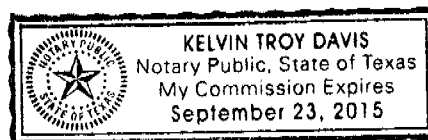
**MORTGAGEE: MORTGAGE ELECTRONIC  
REGISTRATION SYSTEMS, INC.**

  
By: Charity Henson  
Its: Assistant Secretary of MERS

**BORROWER:**

  
Justin T. Cunningham  
  
Nikki S. Jackson

STATE OF TEXAS           §  
                                     §  
COUNTY OF COLLIN       §



I, the undersigned, a Notary Public in the aforesaid jurisdiction, do hereby certify that Lynn M. Graham, who is known to me (or satisfactorily proven) and whose name is subscribed to the within instrument, acknowledged to me that he executed the same for the purposes therein contained and in the capacity as the duly authorized Vice President of GREENPOINT MORTGAGE FUNDING, INC.

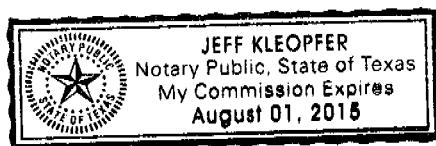
Given under my hand and seal this 29<sup>th</sup> day of May, 2012.

Kelvin Troy Davis  
Notary Public                      Commission Expires: 9/23/15

STATE OF TEXAS           §  
                                     §  
COUNTY OF COLLIN       §

I, the undersigned, a Notary Public in the aforesaid jurisdiction, do hereby certify that Charity Henson, who is known to me (or satisfactorily proven) and whose name is subscribed to the within instrument, acknowledged to me that she executed the same for the purposes therein contained and in the capacity as the duly authorized Assistant Secretary of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

Given under my hand and seal this 30 day of May, 2012.



[Signature]  
Notary Public                      Commission Expires: \_\_\_\_\_

STATE OF OR               §  
COUNTY OF Clatsop     §

I, the undersigned, a Notary Public in the aforesaid jurisdiction, do hereby certify that Justin T. Cunningham and Nikki S Jackson, who are known to me (or satisfactorily proven) and whose names are subscribed to the within instrument, acknowledged to me that they executed the same for the purposes therein contained.

Given under my hand and seal this 5<sup>th</sup> day of June, 2012.

MA Steel  
Notary Public                      Commission Expires: 12/20/14

