

LTC 891055

2012-006555

Klamath County, Oregon



00119835201200065550010012

06/15/2012 03:14:11 PM

Fee: \$37.00

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
1499 SE Tech Center Place, Suite 255
Vancouver, WA 98683
10-105710

RESCISSION OF NOTICE OF DEFAULT

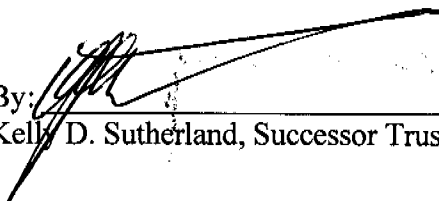
Reference is made to that certain trust deed in which Douglas K. Ivey, whose mailing address is 1 Blackfield Drive #317, Tiburon, CA 94920, was the grantor, Aspen Title and Escrow was trustee and Washington Mutual Bank, FA was the beneficiary, said trust deed was recorded September 6, 2007, Volume 2007 at Page 015751, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 4, Block 15, WEST CHILOQUIN, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 28, 2011, in Volume 2011 at Page 010896, in the mortgage records; pursuant to instructions from the beneficiary, whose address is 7255 Baymeadows Way, Jacksonville, Florida 32256, the Notice of Default is hereby rescinded, so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee, KELLY D. SUTHERLAND, SHAPIRO & SUTHERLAND, LLC, 1499 SE Tech Center Place, Suite 255, Vancouver, WA 98683, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 06/14/2012

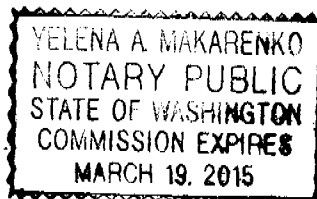
By: 
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on this 14th day of June, 2012, by Kelly D. Sutherland, Successor Trustee.

Before me:

Yelena A. Makarenko
Notary Public for Washington
My Commission Expires: 03-19-2015



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