MC94152

2012-007135
Klamath County, Oregon



After recording return to: Attn: Foreclosure Department RECONTRUST COMPANY, N.A. 400 National Way SIMI VALLEY, CA 93065

06/28/2012 03:12:05 PM

Fee: \$47.00

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain Trust Deed made by SEAN P GLYNN, AND JENNIFER GLYNN, AS TENANTS BY THE ENTIRETY, as grantors, to AMERITITLE, as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as Beneficiary, dated 06/05/2007, recorded 06/15/2007, in the mortgage records of Klamath County, Oregon, as Recorder's fee/file/instrument/microfilm/reception Number 2007-010809, and subsequently assigned to U.S. BANK, NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE LXS 2007-16N TRUST FUND by Assignment recorded 05/08/2012 in Book/Reel/Volume Number at Page Number as Recorder's fee/file/instrument/microfilm/reception Number 2012-004810, covering the following described real property situated in said county and state, to wit:

LOT 35, TRACT 1378, PLEASANT VISTA - STAGE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

PROPERTY ADDRESS: 2171 JEFFREY LN

KLAMATH FALLS, OR 97603-7158

There is default by the grantor or other person, or by their successor in interest, owing an obligation, the performance of which is secured by said Trust Deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$1,756.61 beginning 03/01/2012; plus late charges of \$ 80.01 each month beginning 03/01/2012 payment plus prior accrued late charges of \$-160.02; plus advances of \$0.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable, said sums being the following, to wit: \$240,021.49 with interest thereon at the rate of 8 percent per annum beginning 02/01/2012 plus late charges of \$80.01 each month beginning 03/01/2012 until paid; plus prior accrued late charges of \$-160.02; plus advances of \$0.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

NOTICE OF DEFAULT AND ELECTION TO SELL

RE: Trust Deed from

SEAN P GLYNN and JENNIFER GLYNN,

Grantor

To

RECONTRUST COMPANY, N.A.,

Trustee

TS No. 12 -0057131

For Additional Information:
Please Contact
Foreclosure Department

RECONTRUST COMPANY, N.A. RECONTRUST COMPANY, N.A. 1800 Tapo Canyon Rd., CA6-914-01-94

SIMI VALLEY, CA 93063 (800)-281-8219

Notice is hereby given that the Beneficiary and Trustee, by reason of said default, have elected and do hereby elect to foreclose the Trust Deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time the grantor executed the Trust Deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations

Page 1 of 2

ORNOD 2011.8.0 10/2011

47 Put

secured by the Trust Deed and the expenses of the sale, including the compensations of the Trustee as provided by law, and reasonable fees of Trustee's attorneys.

The sale will be held at the hour of 10:00 AM, in accordance with the standard of time established by ORS 187.110 on Thursday, November 08, 2012, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main St., Klamath Falls, Klamath County, OR, which is the hour, date and place last set for the sale.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or Trust Deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with trustee's and attorney's fees not exceeding the amounts provided by ORS 86.753.

In constructing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "Trustee" and "Beneficiary" include their respective successors in interest, if any.

DECONTRICT COMPANY NIA

	_	JUN 2 6 2012
STATE OF)) ss.	CHRISTINA BALANDRAN Assistant Vice President
COUNTY OF)	Assistant vice President
On	, before me,	notary public, personally
appeared		personally known to me (or proved to me on the basis of
satisfactory evidence) to	be the person(s) whose nan	ne(s) is/are subscribed to the within instrument and
acknowledged to me tha	t ne/she/they executed the sa	ame in his/her/their authorized capacity(ies), and that by on(s), or the entity upon behalf of which the person(s) acted
executed the instrument.		
WITNESS my hand and	official seal.	Su affachet spread
NT 4 10 10 10 10 10 10 10 10 10 10 10 10 10		
Notary Public for		(SEAL)
My commission expires	fi	

THIS IS AN ATTEMPT TO COLLECT A DEBT AND INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. HOWEVER IF YOU HAVE OR ARE IN THE PROCESS OF OBTAINING DISCHARGE OF THE DEBT FROM A BANKRUPTCY COURT, THIS DOCUMENT IS NOT AN ATTEMPT TO COLLECT A DEBT, BUT ONLY ENFORCEMENT OF LIEN RIGHTS AGAINST THE PROPERTY.

ACKNOWLEDGMENT

State of California County of <u>Ventura</u>		
On	JEANINE HOFFMAN	Notary Public
who proved to me on the baname(s) is/are subscribed to be/she/they executed the san	sis of satisfactory evidence to be the within instrument and acking in bis/her/their authorized can be instrument the person(s), or the cuted the instrument.	nowledged to me that
I certify under PENALTY OF I the foregoing paragraph is true	PERJURY under the laws of the and correct.	State of California that
WITNESS my hand and official	l seal.	
Signature <u>Jeanne Hoff</u> JEANINE HOFF	(Seal) Com Notar Lo My Com	ANINE HOFFMAN mission # 1840486 y Public - California s Angeles County n. Expires Apr 11, 2013
Description of Attached Docu	ument TS# <u>12-0057</u> one of Default and Glection Number of Pages:	13/ m to Sell
Document Date: JUN 2 6 201	Number of Pages:	2