

WTC 79740

2012-007172

Klamath County, Oregon

AFTER RECORDING RETURN TO:
Rogue Federal Credit Union
524 Manzanita St
Central Point, OR 97502
Loan Number: 1215280-80



00120536201200071720010015

06/29/2012 11:38:52 AM

Fee: \$37.00

Grantor:

Dwayne W McIntosh
Barbara J McIntosh
30811 Natasha Way
Klamath Falls, OR 97601

Beneficiary:

Rogue Federal Credit Union
1370 Center Drive
Medford, OR 97501

MODIFICATION OF NOTE AND TRUST DEED

THIS AGREEMENT, Made and entered into this 27th day of June, 2012 by and between Dwayne W McIntosh and Barbara J McIntosh, as tenants by the entirety ("Grantor"), and Rogue Federal Credit Union ("Lender").

RECITALS:

- A. On August 14, 2007, Dwayne W McIntosh and Barbara J McIntosh executed and delivered to Lender a promissory note ("Note") in the amount of \$ 129,500.00.
- B. To secure performance of the Note, Grantor executed and delivered to Lender a trust deed ("Trust Deed") dated August 14, 2007 recorded in the official records of Klamath County, Oregon as document # 2007-014371.
- C. Lender herein currently is the owner and holder of said Note and Trust Deed and Grantor is the current owner of the real property described in said Trust Deed.

AGREEMENT:

The parties hereby modify said Note and trust deed as follows:

1. The monthly payment is changed to \$ 891.48 per month, beginning July 1, 2012.
3. The interest rate of the loan is changed from 6.875% to 4.125% for the period beginning June 1, 2012 through maturity.
4. The maturity date is changed from September 1, 2037 to June 1, 2027.

Except as modified above, the terms of the original Trust Deed and Note shall remain unchanged and in full force and effect. Lender's consent to this modification does not waive Lender's right to require strict performance of the Trust Deed and the Note as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Note. It is the intention of Lender to retain as liable all parties to the Trust Deed and all parties, makers, and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date specified above.

GRANTOR(S):

Dwayne W McIntosh Barbara J McIntosh
Dwayne W McIntosh Barbara J McIntosh

State of OREGON

County of JACKSON

This instrument was acknowledged before me on June 27, 2012 by Dwayne W McIntosh and Barbara J McIntosh.



Jennifer M Wells
(Notary Public for Oregon)
My commission expires 4-15-16