WC 93352

2012-007405 Klamath County, Oregon



07/06/2012 11:28:34 AM

Fee: \$52.00

Recording Doguested By/Return To:

Return To: First Title & Escrow 7361 Calhoun Pl, STE 200 Rockville, MD 20855

450

T-86403-12.

This Instrument Prepared by:

First Title and Escrow 30 W Gude Drive, Suite 450 Rockville, MD 20850

Subordination Agreement

THIS AGREEMENT made this 23th day of May 2012, between Mortgage Electronic Registration Systems, Inc., as Nominee for BCK CAPITAL, INC., AN OREGON CORPORATION, now being serviced by Specialized Loan Service LLC and Flagstar Bank, FSB its successors and/or assigns.

WITNESSETH

WHERE AS Todd H. Kixmoeller executed a Deed of Trust/Mortgage recorded in Document # 2006 - 018403 securing Mortgage Electronic Registration Systems, Inc., as Nominee for BCK CAPITAL, INC, AN OREGON CORPORATION now being serviced by Specialized Loan Service LLC in the principal sum of \$ 18,000.00 and recorded as a lien against the property as described as 1500 Addison Street, Klamath Falls, Oregon 97601 and recorded among the Land Records of Klamath County, Oregon.

LEGAL DESCRIPTION OF SAID PROPERTY: SEE Legal Exhibit (9)

AND WHEREAS, it is the desire and intention of <u>Mortgage Electronic Registration Systems, Inc., as Nominee for BCK CAPITAL, INC, AN OREGON CORPORATION, now being serviced by Specialized Loan Service LLC</u> to subordinate the above described Deed of Trust/Mortgage recorded in Document # 2006 - 018403 to *Flagstar Bank*, FSB its successors and/or assigns as their interest may appear, to be recorded immediately prior hereto.

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FURTHER, it is the desire of <u>Mortgage Electronic Registration Systems, Inc., as Nominee for BCK CAPITAL, INC, AN OREGON CORPORATION now being serviced by Specialized Loan Service LLC to subordinate to Flagstar Bank, FSB with the new principal balance not to exceed the loan amount upto \$ 134,900.00 dollars.</u>

NOW, THIS AGREEMENT WITNESSETH: That the parties hereto, intending to be legally bound hereby, in consideration of the premises and of the advantages to be derived from these presents, and in consideration of the sum of One Dollar (\$1.00) lawful money of the United States of America each to the other will and truly paid at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, agree with each other that the said Deed of Trust/Mortgage first above recited, given and executed by the approved.

THIS AGREEMENT shall be binding upon the parties hereto, their respective heirs, successors, executors, administrators and assigns.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed the /4 day of June, 2012.

Mortgage Electronic Registration Systems, Inc.,
as Nominee for BCK CAPITAL, INC, AN OREGON CORPORATION
now being serviced by Specialized Loan Service LLC
BV: DANA SOLUTION

Title: ASSISTANTSFCRETARY

Witness:

AND CONSTRUCTOR

Witness:

Mustur Fillspie by Kinstin Gillespie

State of ColoRado
County of Douglas

On this the 14 day of JUNE, 2012 before me, the undersigned officer, personally appeared DAWN B JOHNSON

In Witness whereof, I have hereunto set my hand and official seal.

Notary Public

My commission expires: 3-11-14

CRYSTAL R. ORNELAS
NOTARY PUBLIC
STATE OF COLORADO
My Commission Expires 03/11/2014

LEGAL DESCRIPTION

PARCEL 1

The Westerly 78.0 feet of Lot 1 in Block 34 of HILLSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County,

PARCEL 2

The Northerly 7.5 feet of the Westerly 78.0 feet of Lot 2 in Block 34 of HILLSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. (PLA-20-06)