WC94270

RETURN TO:

RECONTRUST COMPANY 400 National Way SIMI VALLEY, CA 93065 TS No. 12 -0061560 TSG No. 120240742ORGSO 2012-007836 Klamath County, Oregon



07/18/2012 03:12:29 PM

Fee: \$47.00

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which MICHAEL LEE KELLEY, AND DEBRA FAYE KELLEY was grantor, FIDELITY NATIONAL TITLE INS CO was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 11/09/2007 or as fee/file/instrument/microfilm/section No. 2007-019264 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

THE WEST 1/2 OF LOT 15, BLOCK 2, BRYANT TRACTS NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As:

1423 DAYTON ST

KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 07/11/2012, in said mortgage records. or as fee/file/instrument/microfilm No.2012-007618

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned RECONTRUST COMPANY, N.A. as Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

470 TS No. 12-0061560

| DATED: | JUL 1 6 2012 | | RECONTRUST COMPANY, N.A. | |
|-------------|--|--|--|--|
| | CALIFORNIA VENTURA Ss. | | MICHELLE CHAVEZ Assistant Vice President | |
| | | | JEANINE HOFFMAN , notary public, personally appeared proved to me on the basis of satisfactory evidence to be the person(a | |
| | Miche | le Chavez , who p | proved to me on the basis of satisfactory evidence to be the person(| |
| same in bit | s/her/their author upon behalf of v nder PENALTY | orized capacity(jes), and which the person(s) act | astrument and acknowledged to me that he/she/bey executed the and that by his/her/their signature(s) on the instrument the person(s), ted, executed the instrument. the laws of the State of California that the foregoing paragraph is | |
| | | | WITNESS my hand and official seal | |
| | | JEANINE HOFFMAN Commission # 1840486 Notary Public - California Los Angeles County | Residing at LOS ANGELES | |