MC91391

2012-008207 Klamath County, Oregon



RECORDING REQUESTED BY and When Recorded Mail to:

07/26/2012 11:24:49 AM

Fee: \$47.00

Fidelity National Title Insurance Company 1920 Main Street, Suite 1120 Irvine, CA 92614

TS No.: 11-03469-6 Loan No: 0022793400

954335

TAX ID: 3513-02900-010100-000

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Deed of Trust made by JOANN BASSO, as the original grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, as the original trustee, in favor of OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, as the original beneficiary, dated as of January 23, 2007, and recorded January 29, 2007, as Instrument No. 2007-001517, of Official Records in the Office of the Recorder of Klamath County, Oregon, covering the following described real property situated in the above-mentioned county and state, (the "Deed of Trust") covering the following described real property situated in the above-mentioned county and state, to wit:

APN: 3513-02900-010100-000

THAT PORTION OF THE SE1/4 OF SECTION 29, TOWNSHIP 35 SOUTH, RANGE 13 EAST OF THE WILLIAMETTE MERIDIAN, KLAMATH COUNTY, OREGON LYING WESTERLY OF INDIAN SERVICE ROAD #S-61.

Commonly Known As: 48645 SYCAN RDBEATTYOR

A notice of grantor's default under said Deed of Trust, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said Deed of Trust was recorded on November 14, 2011, referenced as 2011-012739:thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said Deed of Trust should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said Deed of Trust and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said Deed of Trust or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

42AnJ

Dated: July 23, 2012

Fidelity National Title Insurance Company, Trustee

Lisa Rohrbacker, Authorized Signor

State of California County of Orange

On 75500 before me, Ryan M. Bradford, Notary Public, personally appeared Lisa Rohrbacker, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Ryan M. Bradford # 1807784 My Commission Expires 7/28/2012 RYAN M. BRADFORD COMM. # 1807784 MOTARY PUBLIC-CALIFORNIA MOTARY PUBLIC-CALIFORNIA MY COMM. EXP. JULY 28, 2012 T

(Seal)